



**The Manager
Company Announcements Office
Australian Stock Exchange**

APPENDIX 3Y – MR HANS MENDE

13 October 2014 - White Energy Company Limited (ASX: WEC; OTCQX:WECFY) (“White Energy” or “the Company”) has received the attached Appendix 3Y from Mr Hans Mende relating to a change in his shareholding interests in White Energy.

Background to movement in Appendix 3Y

Mr Hans Mende controls AMCI Capital LP, which previously held 5,062,030 ordinary shares in White Energy. This shareholding has been disclosed through Mr Mende’s prior Appendix 3Y announcements given his control of this entity.

During March 2014, AMCI Capital LP was restructured and 2,531,015 shares were transferred to Mr Hans Mende by AMCI Capital LP.

Following this restructure, the Appendix 3Y disclosure for Mr Mende has been updated to reflect his individual beneficial interest and the changes to his previously disclosed shareholding interests.

In addition, the Appendix 3Y disclosure has been updated in connection with a number of acquisitions by AMCI Investments Pty Ltd, an entity also controlled by Mr Hans Mende.

Timing of Events

Following initial preparation of voting-exclusion reconciliations for White Energy’s upcoming 2014 Annual General Meeting, the Company came across the abovementioned change relating to AMCI Capital LP’s shareholding interest. Upon becoming aware of the changes, the Company immediately requested clarification from Mr Mende relating to the movement in AMCI Capital LP’s shareholding interest, and sought an updated Appendix 3Y disclosure to be released to the ASX.

Mr Mende has provided updated information which is set out in the Appendix 3Y.

The Company has a set procedure in place to ensure its Directors meet their disclosure obligations under listing rule 3.19A. The Company believes its current arrangements are adequate to ensure compliance with listing rule 3.19B.



About White Energy

White Energy is the exclusive worldwide licensee of a patented technology which upgrades high moisture, low value sub-bituminous and lignite coals through a low cost process of dehydration and compaction. This technology is known as the Binderless Coal Briquetting ("BCB") technology and was developed by a consortia led by the Commonwealth Scientific Research Organisation ("CSIRO").

White Energy has more recently applied the BCB technology to the beneficiation of thermal and metallurgical coal fines. Coal fines represent a major environmental liability for coal producers and also carry a significant ongoing maintenance cost. By leveraging its patented and scalable technologies to beneficiate coal fines, White Energy aims to produce a high-valued saleable product that can enhance a mine's revenues.

White Energy is also focused on identifying good quality coal properties for acquisition, where the BCB technology can be utilised to add value to the projects. It is expected that some of the resources currently under consideration by White Energy will not require application of the BCB technology, and can be mined and sold directly into export and domestic markets.

For Further Information Call:

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Forward Looking Statements

This press release contains forward-looking statements that are subject to risks and uncertainties. These forward-looking statements include information about possible or assumed future results of our business, financial condition, liquidity, results of operations, plans and objectives. In some cases, you may identify forward-looking statements by words such as "may," "should," "plan," "intend," "potential," "continue," "believe," "expect," "predict," "anticipate" and "estimate," the negative of these words or other comparable words. These statements are only predictions. One should not place undue reliance on these forward-looking statements. The forward-looking statements are qualified by their terms and/or important factors, many of which are outside the Company's control, involve a number of risks, uncertainties and other factors that could cause actual results and events to differ materially from the statements made. The forward-looking statements are based on the Company's beliefs, assumptions and expectations of our future performance, taking into account information currently available to the Company. These beliefs, assumptions and expectations can change as a result of many possible events or factors, not all of which are known to the Company. Neither the Company nor any other person assumes responsibility for the accuracy or completeness of these statements. The Company will update the information in this press release only to the extent required under applicable securities laws. If a change occurs, the Company's business, financial condition, liquidity and results of operations may vary materially from those expressed in the aforementioned forward-looking statements.

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|------------------------------|
| Name of entity | White Energy Company Limited |
| ABN | 62 071 527 083 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------|
| Name of Director | Hans Mende |
| Date of last notice | 31 December 2012 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest DIRECT | 2,531,015 Ordinary Shares |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. INDIRECT AMCI Worldwide Limited (Associated with Hans Mende) AMCI Investments Pty Ltd (Associated with Hans Mende) | 7,648,190 Ordinary Shares 53,722 Ordinary Shares |
| Date of change | (a) 27 March 2014 (b) 31 August 2010 (c) 21 September 2010 (d) 31 March 2011 (e) 31 March 2012 (f) 27 March 2014 |

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

| | |
|---|--|
| No. of securities held prior to change | Direct: None Indirect: 12,710,220 Ordinary Shares |
| Class | Ordinary shares |
| Number acquired | <i>Direct</i> (a) 2,531,015 ordinary shares transferred from AMCI Capital LP to Mr Hans Mende. <i>Indirect</i> (b) 12,691 ordinary shares (c) 32,326 ordinary shares (d) 2,434 ordinary shares (e) 6,271 ordinary shares |
| Number disposed | <i>AMCI Capital LP</i> (f) 5,062,030 ordinary shares. Mr Hans Mende acquired 2,531,015 of these shares (see (a) above). |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | (a) US\$319,570.10 (b) \$35,643.98 (c) \$80,815.00 (d) \$1,413.43 (e) \$1,304.37 (f) US\$639,140.20 |
| No. of securities held after change | Direct: 2,531,015 Ordinary Shares Indirect: 7,701,912 Ordinary Shares |

+ See chapter 19 for defined terms.

| | |
|--|---|
| <p>Nature of change</p> <p>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>(a) Off market transfer of 2,531,015 ordinary shares from AMCI Capital LP to Mr Hans Mende AMCI Capital LP is an entity controlled by Mr Hans Mende. Due to an internal restructure of this entity, 2,531,015 shares have been transferred to Mr Hans Mende.</p> <p>(b) Share scheme allocation</p> <p>(c) Subscription</p> <p>(d) Conversion of performance shares</p> <p>(e) Conversion of performance shares</p> <p>(f) Off market transfer (2,531,015 of these shares were transferred to Mr Hans Mende)</p> |
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+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/a |
| Nature of interest | N/a |
| Name of registered holder (if issued securities) | N/a |
| Date of change | N/a |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/a |
| Interest acquired | N/a |
| Interest disposed | N/a |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/a |
| Interest after change | N/a |

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.