



Paradigm Metals

ABN 28 102 747 133

ASX Release

13 October 2014

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ASX Symbol: PDM

Quarterly Activities Report for the period ending 30 September 2014

THE LADIES COPPER PROJECT (PDM 100%)

EPM 19016 and EPM 25366 "the Ladies" is an IOCG style copper-gold project located 70km south west of Cloncurry in northwest Queensland. PDM completed a six (6) hole RC drilling program in the December quarter 2013 with results reported in an ASX release dated 7th January 2014.

There was no field exploration conducted at the Ladies during the quarter.

The Company has placed further field exploration and drilling activities at the Ladies on hold, but is continuing with desk top modelling to further evaluate the potential of the project.

YELLOW MOUNTAIN (PDM 30%, earning 51%)

No work was carried out on EL 6325 Yellow Mountain during the quarter. The company is reviewing its commitment to the future exploration expenditure under the joint venture agreement.

WHITE ROCK (PDM 100%)

No work was carried out on EL 6274 during the quarter.

As announced in ASX release dated 23rd September 2014 the Company has entered into a conditional Tenement Sale Agreement with Strategic Metals Australia Pty Ltd. Upon satisfaction of certain conditions precedent (refer ASX release 23rd September 2014) the Company will receive AUD\$140,000 cash on or before the 28th November 2014 and the release of an environmental bond of AUD\$10,000.

FROGMORE (PDM 100%)

No work was carried out on EL 6590 during the quarter.

FOUR MILE TANK (PDM 100%)

No work was carried out on EPM 18294 during the current quarter.

CORPORATE

Opportunities

The Company continues to review a number of new resource project opportunities both in Australia and overseas which will complement its current focus on base metals.

Corporate Overheads

The Company has reviewed and initiated reductions in corporate overheads, director's fees and salaries.

Farm-outs

The Company is continuing to seek parties interested in farming in to its remaining non-core base metals and silver project in NSW.

Yours sincerely,

Anthony Reilly
Chief Executive Officer
13 October 2014

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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Graham Carman who is a Fellow of the Australasian Institute of Mining and Metallurgy. Dr Carman is a non-executive director of the Company, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Carman consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

APPENDIX 1 – TENEMENT TABLE

Tenement	Project	Holder	Interest at beginning of quarter	Interest at end of quarter	Location
EL 6590	Frogmore	Tungsten NSW Pty Ltd	100%	100%	Central NSW
EL 6274	White Rock	Tungsten NSW Pty Ltd	100%	100%	Central NSW
EL 6325	Yellow Mountain	Triako Resources Pty Ltd / Golden Cross Operations Pty Ltd	30%	30%	Central NSW
EPM 18294	Four Mile Tank	Paradigm Queensland Pty Ltd	100%	100%	Queensland
EPM 19016	The Ladies	Paradigm Queensland Pty Ltd	100%	100%	Queensland
EPM25366	The Ladies	Paradigm Queensland Pty Ltd	-	100%	Queensland
EPM 16073	Toolebuc JV	Toolebuc Resources Pty Ltd	50%	50%	Queensland

APPENDIX 2 – SUMMARY OF PROJECT EXPENDITURE

Project	Quarter Cash Spend \$A'000
Frogmore	3
White Rock	11
Yellow Mountain	-
Four Mile Tank	-
The Ladies	29
Toolebuc JV	-
Total	43