



ASX Release 14th October 2014

ICSGlobal Ltd. (ASX:ICS)

## **Shareholder Update**

### **Settlement of Thelma Earn-out and 2015 Guidance Update**

#### **1. Thelma Earn-out**

Further to the Board's update on 27 August 2014 in relation to the Thelma earn-out payments (as part of the release of the 2014 Annual Report), the Board is pleased to advise that the dispute regarding these payments for the 2014 year has been settled with Wisetech Global Pty Limited on confidential commercial terms.

As part of the settlement arrangement, no further earn out payments will be payable to the ICS group for the 2014 year and any future years.

#### **2. 2015 Guidance Update**

After taking into account the Thelma settlement and given continuing growth in the UK business, the Board is pleased to provide full year 2015 net profit after tax guidance in the range of \$775,000 to \$825,000<sup>1</sup>(up 24-32% from 2014 year). The guidance for the 2015 year includes an allocation of profit from discontinued operations of approximately \$90,000.

Should you require any further information please contact  
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<sup>1</sup> Subject to movements in AUD/GBP exchange rate.