



ABN 46 006 045 790

www.cullenresources.com.au

ASX Symbol: CUL

14 October 2014

Results of non-renounceable rights issue – Notification of shortfall

Cullen Resources Limited (the Company) is pleased to announce that the amount raised through acceptances of Entitlements and applications for Shortfall Shares under the rights issue, announced on 15 September 2014, totals \$538,700. The rights issue closed on 9 October 2014.

Acceptances of Entitlements for a total of 39,726,765 New Shares raised \$476,721.

A number of shareholders who accepted their full Entitlement also applied for Shortfall Shares under the offer. The Company has resolved that all applications for Shortfall Shares will be honoured. Accordingly 5,164,906 Shortfall Shares will also be issued raising \$61,979.

In aggregate, therefore, the Company will issue, on 15 October 2014, 44,891,671 New Shares to eligible shareholders raising \$538,700. The despatch of transaction confirmation statements will occur on 16 October 2014.

The above acceptances and application result in a remaining shortfall of a further 103,461,592 New Shares. The Company will look to place this remaining shortfall within two months of the offer closing date in accordance with the terms of the offer.

The Company wishes to thank shareholders for their on-going support.

Wayne Kernaghan
Company Secretary