

**Form 603  
Corporations Act 2001  
Section 671B**

**Notice of initial substantial holder**

To : AUSTEX OIL LIMITED  
ACN: 118 585 649  
ASX Code: AOK

**1. Details of substantial holder**

**Name:** IOOF Holdings Limited  
**ACN:** 100 103 722

This notice is given by IOOF Holdings Limited on behalf of itself and its subsidiaries.

The holder became a substantial shareholder on: 10/10/2014

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder is as follows:

<b>Class of securities</b>	<b>Number of securities</b>	<b>Person's votes</b>	<b>Voting Power</b>
Ordinary	34,974,039	34,974,039	6.436%

**3. Details of present registered holders**

The persons registered as holders of the securities are as follows:

<b>Holder</b>	<b>Registered holder of securities</b>	<b>Person Entitled to be holder</b>	<b>Nature of relevant interest</b>	<b>Class &amp; Number (Ord)</b>	<b>Person's votes</b>
Perennial Investment Partners Limited (ACN 087 901 620)	State Street		Investment Manager	7,173,178	7,173,178

Perennial Investment Partners Limited (ACN 087 901 620)	NAB Asset Servicing		Investment Manager	15,191,871	15,191,871
Perennial Investment Partners Limited (ACN 087 901 620)	Citigroup		Investment Manager	4,351,391	4,351,391
Perennial Investment Partners Limited (ACN 087 901 620)	BNP		Investment Manager	8,257,599	8,257,599

#### 4. Consideration

The consideration paid for each relevant interest and acquired in the period since ceasing to be a substantial shareholder to the day that once again, the holder became a substantial holder, is as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
12/08/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 439,259.21	- 1,664,872	- 1,664,872
14/08/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 39,662.56	- 150,000	- 150,000
21/08/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 275,261.24	1,098,628	1,098,628
17/09/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 82,945.54	337,810	337,810
18/09/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 24,908.70	101,445	101,445
23/09/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 13,995.73	57,000	57,000
24/09/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 107,906.56	439,468	439,468
29/09/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 33,249.99	140,879	140,879
30/09/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 114,223.83	499,225	499,225
2/10/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 101,149.83	- 422,211	- 422,211
3/10/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 29,762.85	141,619	141,619
8/10/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 6,521.61	30,987	30,987
10/10/2014	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 1,503,764.99	7,694,687	7,694,687

## 5. Associates

Name & ACN	Nature of association
Not applicable	

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IOOF Holdings Limited	Level 6, 161 Collins Street Melbourne Victoria 3000
AUSTEX OIL LIMITED	Level 7, 207 Kent Street, SYDNEY, NSW, AUSTRALIA, 2000
Perennial Investment Partners Limited	Level 24, 303 Collins Street Melbourne Victoria 3000