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Listed Company Relations  
New Zealand Stock Exchange  
Level 9  
ASB Bank Tower  
2 Hunter St  
Wellington

**SKY Network Television limited \$200 million Bond Interest Rate**

SKY Network Television ("SKY") wishes to advise that the Interest Rate on the \$200 million unsecured unsubordinated Bonds for the period 16 October 2014 to the next reset date, being 16 October 2015, is 4.43% per annum payable semi-annually. This figure is equal to the Reference Rate on 14 October 2014 of 3.78%, plus the Margin of 0.65% per annum.

Yours faithfully

Jason Hollingworth  
Chief Financial Officer