



ASX RELEASE
15 October 2014

Supply Contract Executed for Plant for Metallica's new HMS Project at Weipa

Metallica Minerals Limited ("Metallica") is pleased to announce that the Cape York Bauxite and Heavy Mineral Sands (HMS) Joint Venture has executed a legally binding Supply Contract with Consulmet Pty. Ltd ("Consulmet") for the Urquhart Point HMS Project on the western coast of Queensland's Cape York Peninsula.

The Contract is a fixed price turnkey contract to supply and commission the HMS concentrator plant on site at Urquhart Point, 3km west of Weipa, Cape York.

Consulmet will now commence construction of the modularised plant in South Africa, and this will then be delivered to Weipa and assembled. The plant is expected to be commissioned late in May 2015 with HMS production commencing in June 2015.

The Joint Venture is between Metallica's wholly-owned subsidiary, Oresome Australia Pty Ltd and a private Chinese investor. For further information regarding the Joint Venture please refer to *ASX Release dated 1 August 2014*.

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About Consulmet

Consulmet is a specialist engineering group focussed on fast-tracked design and construction of minerals processing plants on a fixed price basis (EPC/LSTK). Consulmet excels in delivering projects in remote locations and developing countries. Consulmet's portfolio includes:

- Coal - Handling & Preparation (Wash) Plants
- Copper, Lead, Zinc, Tin & Tungsten - Pre-Concentration & Beneficiation Plants
- Diamonds & Gems - Extraction & Recovery Plants
- Gold & Silver - Recovery Plants
- Iron Ore - Beneficiation Plants
- Mineral Sands - Wet & Dry Plants
- Platinum - Flotation Plants.

Consulmet is headquartered in Johannesburg, South Africa, with offices in Brisbane and Perth in Australia, and throughout Sub-Saharan Africa. All of its detailed engineering and procurement is undertaken in South Africa. All plant fabrication and full trial assembly is completed at its purpose-built facility outside of Johannesburg. Consulmet employs nearly 500 project managers, construction managers, engineers, draughters, expeditors, site foremen and artisans across its global operations.