Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme	SAI Global Ltd	
ACN/ARSN	050 611 642	

1. Details of substantial holder (1)

 Name
 AustralianSuper Pty Ltd

 ACN/AR\$N (if applicable)
 006 457 987

The holder became a substantial holder on 10 / 10 / 2014

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	per of securities Person's votes (5)	
ORDINARY	10,648,767	10,648,767	5.03%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

AustralianSuper Pty Ltd	SHAREHOLDER	ORD 10,648,767
Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities	
AustralianSuper Pty Ltd.	JPMorgan Nominees Australia Ltd.	JPMorgan Nominees Australia Ltd.	ORD 10,648,767	

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
SEE ATTACHED SCHEDULE		Cash	Non-cash	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N\A	
	AND

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address		
AustralianSuper Pty Ltd.	Level 33, 50 Lonsdale Street Melbourne VIC 3000		
100000000000000000000000000000000000000			

Signature

print name

Tim Kelly

capacity **Sen**i

Senior Manager

date

14/10

/ 2014

sign here

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

SAI GLOBAL LTD

Security	Currency	Transaction	Date	Units	Price
6716958	AUD	Share sale	16/06/2014	4000	5.09
6716958	AUD	Share purchase	17/06/2014	627	5.08
6716958	AUD	Share purchase	18/06/2014	492	5.075
6716958	AUD	Share sale	19/06/2014	1474	5.07
6716958	AUD	Share sale	19/06/2014	60867	5.0646
6716958	AUD	Share sale	26/06/2014	80346	5.0782
6716958	AUD	Share purchase	1/07/2014	29678	5.109897
6716958	AUD	Share sale	2/07/2014	98453	5.1501
6716958	AUD	Share purchase	2/07/2014	335781	5.1481
6716958		Share sale	2/07/2014	77871	5.1501
6716958		Share sale	3/07/2014	232800	5.17
6716958		Share sale	3/07/2014	88317	5.17
6716958		Share purchase	3/07/2014	267098	5.17
6716958		Share sale	3/07/2014	85219	5.17
6716958		Share sale	3/07/2014	32329	5.17
6716958		Share sale	4/07/2014	21328	5.17
6716958		Share sale	4/07/2014	148015	5.17
6716958	AUD	Share purchase	4/07/2014	27826	5.1694
6716958		Share sale	4/07/2014	7577	5.17
6716958		Share sale	4/07/2014	52582	5.17
6716958		Share purchase	22/07/2014	291	4.98
6716958		Share purchase	25/07/2014	154267	4.9825
6716958		Share purchase	28/07/2014	186362	4.98
6716958		Share purchase	28/07/2014	111817	4.98
6716958		Share purchase	28/07/2014	186362	4. 9 877
6716958		Share sale	28/07/2014	235529	4.9837
6716958		Share purchase	29/07/2014	70138	4.9824
6716958		Share purchase	29/07/2014	158707	4.98
6716958		Share sale	29/07/2014	7418	4.982001
6716958		Share purchase	30/07/2014	273584	4.9827
6716958		Share purchase	31/07/2014	626406	4.9229
6716958		Share purchase	31/07/2014	106476	4.9081
6716958		Share purchase	31/07/2014	65852	4.9681
6716958		Share purchase	31/07/2014	181150	4.8811
6716958		Share sale	31/07/2014	160857	4.9117
6716958		Share purchase	1/08/2014	96635	4.8713
6716958		Share purchase	1/08/2014	7897	4.8376
6716958		Share purchase	4/08/2014	62892	4.8153
6716958		Share purchase	4/08/2014	22094	4.8153
6716958		Share purchase	5/08/2014	91979	4.82
6716958		Share sale	5/08/2014	148357	4.82
6716958		Share purchase	6/08/2014	168334	4.7622
6716958		Share sale	6/08/2014	108222	4.7733
6716958		Share purchase	7/08/2014	276	4.77
6716958		Share purchase	8/08/2014	36770	4.6947
6716958		Share purchase	15/08/2014	72878	4.7873
6716958	AUD	Share purchase	15/08/2014	24960	4.7873

6716958 AUD	Share purchase	15/08/2014	15489	4.7493
6716958 AUD	Share purchase	25/08/2014	15400	4.7797
6716958 AUD	Share sale	8/09/2014	2000	4.64
6716958 AUD	Share purchase	9/09/2014	32339	4.6379
6716958 AUD	Share sale	10/09/2014	1170	4.49
6716958 AUD	Share purchase	10/09/2014	6790	4.498
6716958 AUD	Share purchase	11/09/2014	34322	4.4923
6716958 AUD	Share purchase	16/09/2014	4000	4.4692
6716958 AUD	Share purchase	17/09/2014	42575	4.1178
6716958 AUD	Share purchase	17/09/2014	4652	4.15
6716958 AUD	Share sale	18/09/2014	4000	4.11
6716958 AUD	Share purchase	18/09/2014	30976	4.135
6716958 AUD	Share purchase	26/09/2014	1400	4.0796
6716958 AUD	Share purchase	26/09/2014	143	4.561469
6716958 AUD	Share purchase	26/09/2014	7273	4.530572
6716958 AUD	Share purchase	6/10/2014	419	3.89
6716958 AUD	Share purchase	8/10/2014	135844	3.7698
6716958 AUD	Share sale	10/10/2014	1400	3.74