

Macquarie Bank Limited

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Macquarie Securities Group

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15 October 2014

Ross Pullen

ASX Derivatives

Level 6, 20 Bridge Street

Sydney NSW 2000

Dear Ross,

**MARKET ANNOUNCEMENT**

Macquarie Bank Limited ("Macquarie") is the issuer of Macquarie Foreign Share Warrants (ASX code: FX1WMA) over Securities in Twenty-First Century Fox, Inc (the "Listed Entity"). On 6 August 2014, the Listed Entity announced a Distribution of USD 0.125.

Further to the announcement dated 05 September 2014, Macquarie hereby confirms:

- (1) the exchange rate applicable to the Distribution is USD 0.869263/AUD 1.00;
- (2) the final Distribution Amount (per Warrant) is AUD 0.1438 less deduction of any applicable Costs and Taxes (including any withholding or other taxes incurred or payable by Macquarie in respect of holding actual or notional Hedge Positions).

The Distribution Amount is expected to be paid to eligible Warrant holders no later than 10 Business Days after the day on which the relevant Distribution is paid by the Listed Entity on 15 October 2014

More Information

If you have any questions in relation to your investment, please speak to your financial adviser or stockbroker. Alternatively, ask Macquarie on 1800 080 033 or visit macquarie.com.au/internationalwarrants.

Kind regards,

Client Service Team

Macquarie Securities Group**Macquarie Bank Limited**