

16 October 2014

FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager ASX Structured Products Level 6, 20 Bridge Street Sydney NSW 2000 UBS AG, Australia Branch ABN 47 088 129 613 AFSL No: 231087 Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000 Australia Tel. 61 2-9324 2000

Chris Hansen Tel. 61 2-9324 2793 Fax 61 2-9324 2669 sh-aus-warrants-ops@ubs.com

www.ubs.com/instalments

UBS WARRANTS – TERMINATION OF SELF-FUNDING INSTALMENT WARRANTS

UBS AG, Australia Branch ("**UBS**") is the issuer of WESSSB Series of UBS Self-Funding Instalment warrants offered under the Product Disclosure Statement dated 2 October 2007 ("**PDS**").

On the basis that there are no holders of these warrants, UBS advises termination of the warrants with immediate effect.

If you have any questions regarding this matter please contact your Financial Advisor or call the UBS Warrant desk on 1800 633 100

Yours faithfully,

UBS AG, Australia Branch Karen Papanikolaou

Associate Director

UBS AG, Australia Branch

Grant Schwulst

Manager - Equities Settlements