

PADIHAM RESOURCES PTY LTD

ACN 601 323 871

ASX Announcement

16 October 2014

PADIHAM RESOURCES PTY LTD TAKEOVER OFFER FOR ROBUST RESOURCES LIMITED SUCCESSFUL

OFFER NOW UNCONDITIONAL

Padiham Resources Pty Ltd (**Padiham**) is pleased to announce that the sole condition to its takeover offer for the shares in Robust Resources Limited (**Robust**) has been fulfilled. The Offer is therefore now unconditional.

Robust shareholders who have already accepted the Offer will therefore be paid on or before 14 November 2014. The Robust Board has unanimously recommended that Robust shareholders accept the Offer in the absence of a superior proposal.

Padiham's current relevant interest in Robust is 76.26%.

Upon Padiham obtaining a relevant interest in Robust shares of at least 90%, Padiham intends to proceed to compulsory acquisition of all outstanding Robust shares. Robust shareholders who do not accept the takeover offer before the close of the offer and whose shares are subject to compulsory acquisition will not be paid until at least one month after Padiham sends compulsory acquisition notices.

Therefore, Robust shareholders who have not yet accepted the takeover offer are encouraged to accept immediately in order to be paid **\$0.49 cash per share** as soon as possible.

The Offer closes at **7pm (Melbourne time) on 30 October 2014** (unless further extended).

Now that the offer is unconditional, Padiham reserves the right to purchase Robust shares on market at or below \$0.49 per share.

Padiham attaches a formal notice in respect of the satisfaction of the condition.

Further information

For further details on this announcement, please contact Michael Mullane, Cannings Corporate Communications (Public Relations Adviser to Padiham): +61 2 8284 9993

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PADIHAM RESOURCES PTY LTD TAKEOVER BID FOR ROBUST RESOURCES LIMITED

NOTICE PURSUANT TO SECTION 630(4) OF THE CORPORATIONS ACT 2001 (CTH)

To: Robust Resources Limited (ACN 122 238 813) (**Robust**)

ASX Limited (ACN 008 624 691)

For the purposes of section 630(4) of the *Corporations Act 2001* (Cth), Padiham Resources Pty Ltd ACN 601 323 871 (**Padiham**) gives notice declaring that the defeating condition contained in section 9.7(a) (minimum acceptance) of Padiham's bidder's statement dated 26 September 2014 (**Bidder's Statement**) has been fulfilled. Accordingly, the offers set out in the Bidder's Statement are now free from that defeating condition.

Signed for and on behalf of Padiham Resources Pty Ltd.



Mr Waseem Shiraz

Director

Dated: 16 October 2014