



## RESPONSE TO SEMAFO INC'S UNSOLICITED AND CONDITIONAL OFFER

Orbis Gold Limited ("Orbis Gold" or "the Company") advises that the Company has received notice of an intention for SEMAFO Inc. ("SEMAFO") to make an offer to acquire 100% of Orbis Gold's issued ordinary shares for cash consideration of A\$0.65 per share (the "Offer").

The Offer is subject to numerous conditions, including: no due diligence required; acceptance by a minimum of 50.1% of shareholders; the proposed Greenstone share placement not proceeding; as well as other conditions.

### **Shareholders are advised to TAKE NO ACTION.**

Orbis Gold and its advisers are in active discussions with several third party companies regarding value enhancing alternatives to SEMAFO's proposed Offer.

The Board will inform shareholders of further developments.

Orbis Gold is being advised by Merrill Lynch and HopgoodGanim.

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Further information on Orbis Gold can also be found on our website [www.orbisgold.com](http://www.orbisgold.com)

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