



MARKET RELEASE

16 October 2014

Comet Ridge Limited

TRADING HALT

The securities of Comet Ridge Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of commencement of normal trading on Monday, 20 October 2014, or when the announcement is released to the market.

Security Code: COI

Shannon Hong
Senior Adviser, Listings Compliance

16 October 2014

Ms Shannon Hong
Australian Securities and
Exchange Limited
Level 4,
20 Bridge Street
Sydney, NSW 2000

By Email: Shannon.Hong@asx.com.au

COMET RIDGE LIMITED – REQUEST FOR TRADING HALT

Pursuant to ASX Listing Rule 17.1 Comet Ridge Limited (ASX:COI) requests that ASX grant a trading halt of its securities to take effect as soon as possible.

In accordance with Listing Rule 17.1 Comet Ridge provides the following information:

- a) The trading halt is requested pending an announcement to the ASX in relation to a proposed capital raising involving sophisticated and professional investors under section 708 of the Corporations Act 2001 (Cth);
- b) Comet Ridge requests that the trading halt remain in place until the earlier of:
 - i. the commencement of normal trading on the ASX on Monday 20 October 2014; and
 - ii. the release of an announcement by Comet Ridge to the ASX in relation to the proposed capital raising.
- c) Comet Ridge is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours Faithfully
Comet Ridge Limited



STEPHEN RODGERS
Company Secretary