

TechnologyOne confirms market guidance to be met

15 October 2014 - TechnologyOne (ASX:TNE) has today issued this trading update.

For the financial year ending 30 September 2014, Profit Before Tax is expected to be up 15 per cent on the prior year. This result is at the higher end of market guidance of 10 to 15 per cent profit growth.

Licence Fees, which are a key indicator of the strength of the company's products in the market, are expected to be up approximately 11 per cent. This will be the eleventh consecutive year of year-on-year growth in licence fees.

These are preliminary results before a review by our auditors and are subject to change.

TechnologyOne will release its audited full year results on 25 November, 2014.

ENDS

About TechnologyOne

TechnologyOne (ASX:TNE) is Australia's largest publicly listed software company and one of Australia's top 200 ASX-listed companies, with offices across six countries. We create solutions that transform business and make life simple for our customers. We do this by providing powerful, deeply integrated enterprise software that is incredibly easy to use. Over 1,000 leading corporations, government departments and statutory authorities are powered by our software.

We participate in only seven key markets: government, local government, financial services, education, health and community services, utilities and managed services. For these markets we develop, market, sell, implement, support and run our preconfigured solutions, which reduce time, cost and risk for our customers.

For 26 years, we have been providing our customers enterprise software that evolves and adapts to new and emerging technologies, allowing them to focus on their business and not technology. Today, our software is available on the TechnologyOne Cloud and across smart mobile devices.

For further information please visit: TechnologyOneCorp.com