



Real Energy Corporation Limited  
Level 3, 32 Walker Street North Sydney NSW 2060  
Telephone 02 9955 4008

## REAL ENERGY RAISES \$5M IN PLACEMENT

**Sydney, 17 October 2014:** Cooper Basin focused oil & gas exploration company Real Energy Corporation Limited (ASX:RLE) ("Real Energy") is pleased to announce the that it has successfully raised \$5 million in new capital via a private placement ('placement') to funds, professional and sophisticated investors. The placement was significantly oversubscribed.

The company will issue 16,129,033 ordinary class shares ('the placement shares') - at \$0.31 per share, raising \$5 million to allow the company to continue its exploration activities. The placement shares represent circa 9.7% of the existing issue capital and will rank alongside all other ordinary class shares of the company. Real Energy is pleased with the outcome and thanks Foster Stockbroking and BBY, whom acted as Joint Lead Managers on the placement.

**For further information please contact:**

Real Energy: Managing Director - Scott Brown +61 2 9955 4008.

Released through: Sam Wallman, Six Degrees Investor Relations, +61 2 9230 0661

Or visit the website: [www.realenergy.com.au](http://www.realenergy.com.au)

**About Real Energy Corporation**

Real Energy is an oil and gas exploration and development company with a focus on the Cooper Basin, Australia's most prolific onshore producing petroleum basin. Real Energy has 100% ownership in 3 large permits in Queensland – ATP 917P, ATP 927P and ATP 1161PA. These permits cover 8,314 km<sup>2</sup> (2,054,435 acres).

Real Energy is focusing initially on the Toolachee and Patchawarra formations. These formations are well-known throughout the basin for holding and producing gas. Seismic interpretation in conjunction with existing petroleum well data has determined that the Toolachee and Patchawarra formations are significant across much of our acreage. Third-party geological analysis has assessed Real Energy's areas to contain a mean gross estimated petroleum initially-in-place of 10.2 Tcf of gas in the Toolachee and Patchawarra formations.