

ABN 15 055 964 380 t 61 7 3109 6000 f 61 7 3852 2201 www.gwagroup.com.au

Level 2, HQ (South Tower) 520 Wickham Street Fortitude Valley QLD 4006

GPO Box 1411 Brisbane QLD 4001

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ASX On-Line

Manager Company Announcements Australian Securities Exchange

Dear Sir

Refinance of Syndicated Banking Facility

We are pleased to advise that GWA has successfully completed the refinance of its syndicated banking facility. The facility now comprises of a single three year revolving facility of \$225 million which matures in October 2017.

GWA acknowledges the ongoing support of its banking group and Mandated Lead Arrangers, comprising of Australia and New Zealand Banking Group ("ANZ"), Commonwealth Bank of Australia ("CBA") and HSBC Bank Australia ("HSBC"). ANZ was the Bookrunner on this transaction.

Yours faithfully

R J/Thornton

Executive Director