

20 October 2014

## AGUIA RESOURCES SECURES \$2 M PLACEMENT WITH SOPHISTICATED INVESTOR

**Sydney, Australia, 20 October 2014: Aguia Resources Limited (ASX: AGR) (Company or Aguia)** is pleased to announce that the Company has secured a \$2,000,000 placement with Sulliden Mining Capital Inc., (**Sulliden**) comprising of 40,000,000 shares at an issue price of \$0.05 per share that presents a 31.58% premium to the last traded price.

In addition to the shares being used under the placement, Sulliden have been granted:

- (1) the irrevocable right to appoint one person to the Board of Directors of Aguia whilst they maintain an interest of at least 10% in the issued and outstanding common shares of Aguia; and
- (2) a royalty equal to 1% of the net smelter returns (**NSR**) in respect of the Rio Grande project and all properties contiguous to that project. Closing of the financing, and the granting of this royalty, is subject to the granting by the ASX of any waiver required under ASX Listing Rule 10.1. Aguia also has the right to buy back the royalty for a payment of US\$1,000,000 at any time for up to three years from the date of issue of the 40,000,000 shares, with such consideration payment in either cash, Aguia shares or any combination of cash and Aguia shares.
- (3) subject to ASX granting a waiver under ASX Listing Rule 6.18, the right to participate in any future equity financings in order to maintain its proportionate equity interest

In commenting on the placement, Aguia's managing Director, Mr Prakash Hariharan, said "We are delighted to have been able to secure the next stage of the Company's funding. Sulliden is seeking to invest in high quality projects. Sulliden's financial commitment to develop Aguia presents a great opportunity for the team to aggressively embark on an exploration program to unlock value. Aguia has a very exciting opportunity for incoming investors and we are very pleased that Sulliden share this vision with us."

– ENDS –

**For further information, please contact:**

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### **About Aguia**

*Aguia is an emerging fertiliser development company focusing on phosphate and potash projects in Brazil. Brazil is Latin America's biggest economy and is heavily reliant on imports of up to 50 per cent of its phosphate and 90 per cent of its potash needs. Aguia is well positioned to capitalise on the growing demand for phosphorus and potash based fertilisers in the expanding agriculture sector in Brazil and controls four large projects, located close to existing infrastructure. The Company is committed to its existing projects whilst continuing to pursue other opportunities within the fertiliser sector.*