

## **ASX Release**

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# **BlackWall Launches New Wholesale Trust**

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BlackWall has launched a new wholesale investment trust. The Pymont Bridge Trust will take a controlling position in an office/media and technology hub located at 55 Pymont Bridge Road on Sydney's western fringe.

The offer relates to an agreement between BlackWall and the National Australia Bank for the acquisition of a distressed debt position over the property. The \$80 million transaction will be funded by senior debt with \$30 million in equity contributed equally by the bank and BlackWall investors.

The Pymont Bridge Trust will be offered to wholesale and sophisticated investors only.

BlackWall has already generated some leasing traction with just over 3,000 sqm of the 7,500 sqm vacancies filled. The 15,000 sqm building has existing tenants including Verizon Australia, Data Processors and Fairfax. The new deals being documented include a 2,000 sqm child care centre and an office/data centre for an international broadcast service provider. The office/data centre will upgrade and reuse the significant technical plant and equipment installed by previous tenants.

For more information please contact BlackWall.

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