

**Fax Cover Sheet**

To: Person-in-charge
Company: Australian Securities Exchange
Fax: 612 9778 0999
From: Business Risk Department
Date: October 20, 2014
Pages including cover: 8 pages
Subject: -
- Cover Letter
- Form 604
- Annexure A
- Annexure B



October 20, 2014

Via Fax (001 612 9778 0999) Only

Australian Stock Exchange
Exchange Centre
20 Bridge Street
Sydney, NSW 2000
Australia

Dear Sirs

I am writing to notify that accounts managed or advised by Aberdeen Asset Management Asia Limited now own a total of 40,302,400 shares in Shopping Centres Australasia Property Group across all mandates, equivalent to 6.2134% of company's issued shares. This follows a sale of 2,167,899 shares on October 17, 2014.

Please find enclosed a copy of Form 604 - Notice of change of interests of substantial holder.

Yours sincerely

For and on behalf of
Aberdeen Asset Management Asia Limited


Wannaporn Sirjiwanont
Compliance
enc.

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holderTo Company Name/Scheme SHOPPING CENTRES AUSTRALASIA PROPERTY GROUPACN/ARSN 158809851**1. Details of substantial holder (1)**

Name Aberdeen Asset Management Asia Limited, a company registered in Singapore (AAMAL) and its associates (listed in Annex A) (together the Aberdeen Group). Companies within the Aberdeen Group, including AAMAL, are basically international fund managers

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 17/10/14

The previous notice was given to the company on 27/06/13

The previous notice was dated 27/06/13

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	46,547,476	7.2456%	40,302,400	6.2134%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure 'A'					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure 'B'					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NIL	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AAMAL	21 Church St #01-01 Capital Square Two, Singapore 049480

Signature

print name

Wannaporn Sirilwanont

capacity

Compliance

sign here

Wannaporn S.

date

20/10/14

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A TO FORM 604

SIGNED

Wanhoporn S.

POSITION Compliance

Holder of Relevant Interest	Date	Transaction Type	Price	Consideration (Cash)	Class (Ordinary) and number
Aberdeen Asset Management Asia - Segregated Funds	26/07/2013	Take-on	1.6300	3,121,754.81	1,915,187
	02/09/2013	Sale	1.5642	29,403.83	18,798
	11/09/2013	Purchase	1.5303	213,802.80	139,713
	10/10/2013	Purchase	1.5437	975,618.40	632,000
	31/10/2013	Purchase	1.5945	478,350.00	300,000
	28/11/2013	Purchase	1.5917	327,094.35	205,500
	31/12/2013	Purchase	1.5569	160,516.39	103,100
	01/05/2014	Sale	1.7040	368,916.00	216,500
	27/06/2014	Sale	1.7551	777,684.81	443,100
	12/08/2014	Sale	1.7244	7,157.98	4,151
	12/08/2014	Sale	1.7244	7,570.11	4,390
	12/08/2014	Sale	1.7244	40,814.82	23,669
	12/08/2014	Sale	1.7244	43,911.84	25,465
	12/08/2014	Sale	1.7244	62,140.47	36,036
	13/08/2014	Sale	1.7096	10,004.57	5,852
	13/08/2014	Sale	1.7096	10,336.24	6,046
	13/08/2014	Sale	1.7096	11,030.33	6,452
	13/08/2014	Sale	1.7096	11,866.31	6,824
	13/08/2014	Sale	1.7096	62,894.47	36,789
	13/08/2014	Sale	1.7096	67,667.67	39,581
	13/08/2014	Sale	1.7096	95,756.40	56,011
	14/08/2014	Sale	1.7144	10,286.40	6,000
	14/08/2014	Sale	1.7144	15,854.77	9,248
	14/08/2014	Sale	1.7144	16,379.37	9,554
	14/08/2014	Sale	1.7144	17,481.73	10,197
	14/08/2014	Sale	1.7144	18,491.51	10,786
	14/08/2014	Sale	1.7144	99,678.64	58,142
	14/08/2014	Sale	1.7144	107,242.57	62,554
	14/08/2014	Sale	1.7144	151,758.68	88,520
	20/08/2014	Purchase	1.7894	478,455.14	267,383
	21/08/2014	Purchase	1.8152	1,848,919.15	1,018,576
	21/08/2014	Purchase	1.8275	389,257.50	213,000
	22/08/2014	Purchase	1.8605	2,256,676.73	1,212,941
	26/08/2014	Purchase	1.8520	155,197.60	83,800
	28/08/2014	Purchase	1.8393	227,889.27	123,900
	05/09/2014	Purchase	1.8700	188,309.00	100,700
	17/09/2014	Purchase	1.7046	271,031.40	159,000

Aberdeen Asia Pacific and Japan Fund	16/09/2013	Sale	1.5102	49,534.56	32,800
Aberdeen Asia-Pacific (ex-Japan) Equity Fund	10/03/2014	Sale	1.6565	112,825.87	68,111
Aberdeen Asia-Pacific Smaller Companies Fund	29/07/2013	Sale	1.6170	72,765.00	45,000
	14/01/2014	Sale	1.5437	38,592.50	25,000
	28/01/2014	Sale	1.4809	20,732.60	14,000
	29/01/2014	Sale	1.4850	19,305.00	13,000
	30/01/2014	Sale	1.4850	14,850.00	10,000
	20/03/2014	Sale	1.6500	16,500.00	10,000
	18/05/2014	Purchase	1.7171	24,039.40	14,000
	23/06/2014	Sale	1.7977	35,954.00	20,000
	03/07/2014	Purchase	1.7530	192,830.00	110,000
	04/07/2014	Purchase	1.7512	17,512.00	10,000
	08/07/2014	Purchase	1.7372	19,109.20	11,000
Aberdeen Australian Small Companies Fund	11/09/2013	Purchase	1.5303	160,987.56	105,200
	17/09/2013	Purchase	1.5173	161,137.26	106,200
	24/10/2013	Sale	1.5897	116,683.98	73,400
	28/11/2013	Purchase	1.5917	156,941.62	98,600
	19/12/2013	Purchase	1.5165	178,188.75	117,500
	01/05/2014	Sale	1.7040	212,318.40	124,600
	30/07/2014	Purchase	1.7914	118,411.54	66,100
	25/09/2014	Purchase	1.6976	204,560.80	120,500
Aberdeen Ex-20 Australian Equities Fund	01/09/2014	Purchase	1.7529	961,991.52	548,800
	08/09/2014	Sale	1.8270	46,405.80	25,400
	10/10/2014	Sale	1.6900	23,998.00	14,200
Aberdeen Global - Asian Property Share Fund	21/08/2013	Sale	1.5833	316,660.00	200,000
	28/09/2013	Sale	1.5298	168,278.00	110,000
	16/10/2013	Sale	1.5423	231,345.00	150,000
	25/02/2014	Sale	1.5900	238,500.00	150,000
	19/06/2014	Sale	1.7611	211,332.00	120,000
	07/08/2014	Sale	1.6993	1,070,559.00	630,000
Aberdeen Global - Asian Smaller Companies Fund	10/09/2013	Sale	1.5592	1,099,179.86	704,964
	11/09/2013	Sale	1.5522	124,231.87	80,036
	28/01/2014	Sale	1.4809	1,954,788.00	1,320,000
	04/08/2014	Sale	1.7420	2,394,218.73	1,374,408
	05/08/2014	Sale	1.7329	1,084,088.37	625,592
	12/08/2014	Sale	1.7244	688,275.29	399,139
	13/08/2014	Sale	1.7096	1,060,622.16	620,392
	14/08/2014	Sale	1.7144	1,680,916.05	980,469
	16/10/2014	Sale	1.6553	3,613,597.69	2,183,047

	16/10/2014	Sale	1.6575	1,075,807.00	649,054
	17/10/2014	Sale	1.6604	3,599,579.49	2,167,899
Aberdeen Global II - Asia Pacific Multi Asset Fund	19/07/2013	Sale	1.6604	11,290.72	6,800
Aberdeen Multi-Asset Income Fund	13/08/2013	Purchase	1.5811	31,622.00	20,000
	22/08/2013	Sale	1.5824	156,341.12	98,800
	20/09/2013	Purchase	1.5101	12,533.83	8,300
	19/11/2013	Purchase	1.5867	15,867.00	10,000
	13/01/2014	Purchase	1.5550	8,397.00	5,400
	13/01/2014	Purchase	1.5551	4,820.81	3,100
	17/02/2014	Purchase	1.5463	386,111.11	249,700
	13/03/2014	Sale	1.6650	33,300.00	20,000
	07/08/2014	Sale	1.7034	106,292.16	62,400
	17/09/2014	Purchase	1.7046	87,786.90	51,500
Aberdeen Multi-Asset Real Return Fund	06/09/2013	Sale	1.5700	279,774.00	178,200
	31/12/2013	Purchase	1.5569	8,407.26	5,400
	13/01/2014	Sale	1.5550	8,397.00	5,400
	17/02/2014	Purchase	1.5463	97,416.90	63,000
	13/03/2014	Sale	1.6650	20,313.00	12,200
	15/04/2014	Sale	1.7128	96,773.20	56,500
	07/08/2014	Purchase	1.7010	23,643.90	13,900
	17/09/2014	Purchase	1.7046	41,421.78	24,300
Aberdeen Pacific Equity Fund	12/08/2014	Sale	1.7244	35,101.88	20,356
	13/09/2014	Sale	1.7096	54,091.74	31,640
	14/09/2014	Sale	1.7144	85,726.85	50,004
Aberdeen Asian Income Fund Limited	12/05/2014	Purchase	1.7483	1,656,710.05	947,612
	14/05/2014	Purchase	1.7283	1,473,182.18	852,388
	12/08/2014	Sale	1.7244	550,619.88	319,311
	13/08/2014	Sale	1.7096	848,496.70	496,313
	14/09/2014	Sale	1.7144	1,344,734.21	784,376

ANNEXURE B TO FORM 604 DATED 17/10/14**SIGNED**

Wanmaporn S.

POSITION: Compliance

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities
Aberdeen Asian Income Fund Limited	BNP Paribas Security Services - Jersey	Aberdeen Asian Income Fund Limited	Fully paid ordinary 4,302,800
Aberdeen Asia-Pacific Smaller Companies Fund	State Street Bank & Trust	Aberdeen Asia-Pacific Smaller Companies Fund	Fully paid ordinary 271,000
Aberdeen Australian Small Companies Fund	State Street Bank & Trust - Sydney	Aberdeen Australian Small Companies Fund	Fully paid ordinary 2,481,900
Aberdeen Ex-20 Australian Equities Fund	State Street Bank & Trust - Sydney	Aberdeen Ex-20 Australian Equities Fund	Fully paid ordinary 509,200
Aberdeen Global - Asian Smaller Companies Fund	BNP Paribas Securities Services	Aberdeen Global - Asian Smaller Companies Fund	Fully paid ordinary 25,615,000
Aberdeen Multi-Asset Income Fund	State Street Bank & Trust - Sydney	Aberdeen Multi-Asset Income Fund	Fully paid ordinary 350,100
Aberdeen Multi-Asset Real Return Fund	State Street Bank & Trust - Sydney	Aberdeen Multi-Asset Real Return Fund	Fully paid ordinary 198,300
Aberdeen Asset Management Asia - Segregated Funds	1. BNP Paribas Security Services - Sydney 2. Brown Brothers Harriman 3. Northern Trust - Chicago	Aberdeen Asset Management Asia - Segregated Funds	Fully paid ordinary 6,574,100