

21 October 2014

Blue Sky Alternative Investments Limited (ASX:BLA)

Dear Shareholder

On behalf of the Board, I would like to invite you to the Blue Sky Alternative Investments Limited Annual General Meeting (**AGM**) to be held at 9.30am (Brisbane time) on Friday, 21 November 2014 at the Stamford Plaza Brisbane Hotel, Corner Edward and Margaret Streets, Brisbane, Queensland 4000.

The Notice of Meeting and Explanatory Memorandum and a personalised Shareholder Voting Form are enclosed. If you are attending the AGM, please bring the voting form with you, as it will make registration easier. Shareholders may also use the voting form to vote online or appoint a proxy if they are unable to attend (please refer to the Notice of Meeting and Shareholder Voting Form for more details).

A copy of the 2014 Annual Report is also enclosed for those shareholders who have elected to receive one. Alternatively, a copy is available online at www.blueskyfunds.com.au.

We look forward to welcoming you.

Yours sincerely

John Kain Chairman

Blue Sky Alternative Investments Limited