

21 October, 2014

Leighton part of Cranbourne Pakenham Rail Corridor Project

The Rail Transformation Consortium (RTC), of which Leighton Holdings' John Holland is a member, has signed an agreement with the Victorian Government, an integral step towards the delivery of the Cranbourne Pakenham Rail Corridor Project (CPRCP).

RTC is made up of John Holland, MTR Corporation and UGL Rail Services.

The CPRCP is a major upgrade to one of Melbourne's busiest rail corridors and includes the removal of four level crossings, construction of new stations at Carnegie, Murrumbeena and Clayton, procurement of 25 high capacity trains, installation of a modern signalling system, power sub-station upgrades, and construction of a new train depot at Pakenham East.

Leighton Holdings Executive Chairman and Chief Executive Officer Marcelino Fernández Verdes said: "Australia is currently undergoing a significant overhaul of its transport infrastructure, with Government and the private sector investing in new projects and upgrading existing facilities to boost capacity in busy areas.

"The proposal to transform the Cranbourne and Pakenham railway line – is an excellent example of the public and private sectors working together to deliver innovation, reduce congestion and generate strong economic returns.

"Leighton is proud to have the opportunity to further develop this proposal, and the chance to contribute our extensive experience in rail construction, operation and maintenance."

John Holland Managing Director Glenn Palin said: "This proposed project would deliver a vital piece of new rail infrastructure for Melbourne, which would deliver a 30% boost in capacity on the corridor and deliver enormous benefits to thousands of commuters. We are very proud to be at this stage of the process with the State Government."

The agreement sets out the requirements that the Rail Transformation Consortium must meet before a Project Agreement can be finalised with the State Government. RTC and the Victorian State Government aim to achieve contractual close in mid-2015.

Work is expected to commence in 2015 and be completed in 2019.

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infrastructure, resources and property markets. It operates in more than 20 countries throughout the Asia Pacific, the Middle East and Southern Africa. The Group directly employed approximately 52,100 people, as at 30 June 2014.

JOHN HOLLAND is one of Australia's leading engineering, contracting and services providers to the infrastructure, energy and resources and transport services sectors. Operating across Australia and in New Zealand, South East Asia and the Middle East, John Holland's business is driven by its collaborative approach to project delivery and its diversity of skills and capabilities.

John Holland's experience covers a wide range of contracting and services capabilities, from tunnelling, building and civil construction solutions in the infrastructure sector to the delivery of major water and environment, energy, minerals and industrial projects in the energy and resources sector. John Holland is also a leading provider of services to the transport sector, with industry leading skills in railway construction, operations and maintenance and ports infrastructure and maintenance.

John Holland's strength lies in its ability to deliver diverse, complex and challenging major projects, its partnership approach to client relationships and absolute commitment to people and careers. For over 65 years John Holland has played an important role in shaping the landscape of many communities. Our reputation for building iconic infrastructure both in Australia and internationally is at the forefront of our industry.