CML Group

20th October 2014

Q1 Trading, FY Guidance & Succession Planning Update

CML is presenting today at the 5th annual Microcap conference in which it will release new information on its first quarter trading, full year guidance and succession planning.

First Quarter Trading reconfirms Full Year Guidance

CML Group is pleased to advise strong growth in the for first quarter of FY'15 (3 months to September) compared to the same period a year earlier, with Revenue and EBITDA up 59% and 63% respectively. The unaudited results are tabled below.

Q1 (July-September)	FY'14	FY'15	Change
Revenue	$28.3m	$45.1m	↑ 59%
EBITDA	$0.5m	$0.9m	↑ 64%

Commenting on the result CEO Daniel Riley said *"we are pleased to see the continuation of the growth we have achieved over recent years. We have created a solid base and infrastructure from which to continue to grow our business and this is reflective in the growth in EBITDA."*

"Whilst seasonally the first quarter is our strongest quarter of the year, we are pleased with the continued growth, particularly in the finance division, compared to the previous corresponding period and we remain comfortable with our previously stated full year guidance and targeted revenue of in excess of $200m in FY'15 versus $139m in FY'14."

Succession Plan

Following on from the announcement last week, CML group is pleased to announce that in addition to CEO Daniel Riley remaining in his current role until a suitable candidate has been found that Daniel Riley has agreed to take on a non-executive director role at the appropriate time after the appointment of a new CEO.

Having commenced with CML Group in its first year of operation, in 2002, the board feels that Daniel's continued involvement with CML Group as a non-executive director is important for retention of knowledge and for input into the Group's future strategy.

CML Group

A further announcement regarding the succession process will be made at the appropriate time.

Sincerely,

Daniel Riley
CEO