

ASX Announcement

G8 Education Limited
(ASX:GEM)



22 October 2014

G8 Education Limited announces Equity Raising

G8 Education Limited (G8 Education) (ASX:GEM) is pleased to announce an equity raising by way of a committed and underwritten institutional placement of approximately 20.4 million ordinary shares at an issue price of \$4.91 per share (**Placement**) to raise approximately \$100 million.

UBS AG, Australia Branch (**UBS**) is sole bookrunner and underwriter on the Placement.

The Placement will be made within G8 Education's placement capacity under ASX Listing Rule 7.1.

Proceeds from the Placement will be used by G8 Education to fund the acquisition of childcare and education centres announced today for \$36.7 million (plus a potential \$1.3m earnout), and to provide G8 Education with additional balance sheet capacity to continue to execute its acquisition strategy.

During the first half of calendar year 2014 G8 Education completed the acquisition of 115 childcare and education centres. The availability of suitable potential acquisitions that meet G8 Education's acquisition criteria, including a valuation of 4 times EBIT, remains significant.

ENDS

Chris Scott
Managing Director

NOT FOR RELEASE OR DISTRIBUTION IN THE UNITED STATES