

ASX Announcement

DATE: 22 October 2014

RETIREMENT AND APPOINTMENT OF DIRECTOR

Trinity Limited (ASX: TCQ) advises that Mr Richard Friend, has announced his retirement as a non-executive director of Trinity Group after more than 7 years of service.

Mr Friend joined Trinity Group as a director in 2007 and has been an active non-executive director since that time. He is a director of each of Trinity Group's subsidiaries, including Trinity Investment Management Limited, and is currently the Chairman of Trinity's Audit Committee and a member of its Compliance Committee.

Mr Friend said "After 7 years on the Board and seeing through the stabilisation of the Group, it is now an opportune time to pass on the reins to a new director to work with the Board and management on the next phase of the Trinity journey."

Trinity's Chairman, Mr Brett Heading, said "Richard has made a significant contribution to the Board during some very difficult years for Trinity and I want to publicly acknowledge how much the Board and the executive have appreciated his intellect, courage, judgment and friendship."

Mr Friend retires as a director with effect from 22 October 2014. He also retires from his committee positions at the same time.

Trinity Group is pleased to confirm the appointment of Mr Bevan Towing, the Group's Chief Investment Officer, as an executive director, with effect from 22 October 2014.

Mr Towing is a highly experienced senior executive with over 30 years' experience in both the listed and unlisted real estate investment trust sector. Mr Towing joined Trinity on 25 November 2013. His previous positions have included Head of Property at General Property Trust (GPT), Head of Listed Real Estate Funds (Colonial First State Property), Joint Managing Director – Real Estate and Head of Real Estate Funds at Challenger Financial Services Group, General Manager at Grocon Investment Management (Grollo Group) and CEO – Capital Partnerships at Mirvac Group.

Mr Heading said "Bevan's skills and his importance to the execution of Trinity's growth strategy ensures that he will make a valuable contribution at Board level during this important period in Trinity's growth phase."

Trinity intends to appoint another non-executive director in due course and will make an announcement to this effect at the appropriate time.

ENDS

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