



20 October 2014

Dear Shareholders

Annual General Meeting and General Meeting materials

Please find attached in this document the following materials:

- A Proxy form in relation to the Annual General Meeting (AGM) to be held on 19 November 2014 at 2pm;
- A proxy form in relation to the General Meeting (GM) to be held on 19 November 2014 immediately following the AGM;
- The Notices of AGM and explanatory notes relating to it and the 2014 Annual Report; and
- The Notice of Meeting and Explanatory Memorandum for the GM.

While the points to be covered in these meetings may have been dealt with in the AGM, uncertainties around the timing of various administrative steps and approvals meant that it was appropriate to seek shareholder approvals separately even if we would ideally mail the documents together and have the meetings on the same day. By doing so we have saved both printing and distribution costs for the Company.

As such and as stated above, we will simply deal with the business of the AGM and immediately follow with the GM and vote on its business.

Yours sincerely

Ray Shorrocks

Executive Chairman