

Annual General Meeting

Thursday 23 October 2014

Sydney

ASX Code: SAI





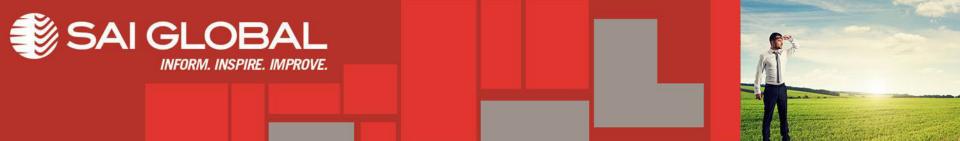


- 1. Financial Statements and Reports
- 2. Executive Chairman's Report
- 3. Recap of 2014 Strategic Review Process
- 4. Resolutions
- 5. Questions



1. Financial Statements and Reports

To receive and consider the Financial Report, Directors' Report and Independent Auditor's Report for SAI and its controlled entities for the year ended 30 June 2014



2. Executive Chairman's Report

Andrew Dutton

Executive Chairman



2. Executive Chairman's Report

"Accelerated strategy, yielding results"





3. Recap of 2014 Strategic Review Process

Process stage	Stage overview	Description / information provided
1 Expressions of interest ("EOI")	 Post PEP/KKR company received a number of approaches Wide range of interested parties invited to submit EOIs Board evaluated EOIs and determined which parties were invited to undertake formal Stage 1 due diligence ("DD") Confidentiality agreements executed with parties invited to participate in the process 	 Contact with ~50 parties, inviting them to submit an EOI in relation to all or parts of SAI 17 parties submitted a formal EOI and were invited to undertake Stage 1 due diligence
2 Stage 1 DD	 Limited information provided to parties invited to participate in the process Presentation providing an overview of SAI and its divisions Management video (CEO, CFO and division heads) 2 years of historical financial information, FY14 forecast and FY15 budget Interested parties invited to submit indicative proposals for the Board to evaluate and determine which parties would proceed to Stage 2 DD 	 Data room and Q&A facility were established 160+ bidder questions submitted during Stage 1 Meetings held with Tony Scotton to share his perspective on revenue upside and cost-out opportunities A number of indicative proposals were received at the conclusion of Stage 1
3 Stage 2 DD	 Detailed information provided to parties selected to perform confirmatory DD investigations Full Stage 2 data room including a Q&A facility Detailed financial forecasts and revenue/cost opportunities identified Numerous meetings held with senior and GM level management, as well as SAI's accounting, tax and legal advisers and consultants (e.g. Enlighten) Separation planning undertaken Product demonstrations delivered (e.g. Conveyancing Manager, C360) Commercially sensitive information redacted to protect the business given the presence of competitors in the process Interested parties invited to submit final, fully financed proposals following Stage 2 	 A number of parties undertook Stage 2 due diligence 800+ documents provided in the Stage 2 data room 600+ pages of accounting and tax VDD provided 450+ bidder questions submitted during Stage 2 3-year outlook and strategic opportunities presented by CEO and CFO to whole-of-company bidders Separation plan provided to divisional bidders Divisional bidder's accountants provided access to a clean room containing the top 20 division-specific customer contracts and financial information (redacted)
4 Black box DD / documentation	 Continued engagement post deadline for final bids Legal documentation (including sale and TSA documents) 	 Additional customer contracts and employee contracts for key personnel provided





1. Remuneration Report

To consider and, if thought fit, to pass the following advisory resolution:

That the Company's Remuneration Report for the financial year ended 30 June 2014 (set out in Directors' Report) is adopted.





1. Remuneration Report

Proxy Summary

Total # Exercisable Valid Proxy Votes		159,032,127	
•	FOR	157,077,939	98.77%
•	AGAINST	1,634,085	1.03%
•	OPEN PROXIES	320.103	0.20%





2. Re-election of Non-Executive Director: Ms Anna Buduls

To consider and, if thought fit, to pass the following ordinary resolution:

That Ms Anna Buduls, who retires by rotation in accordance with the Company's Constitution and offers herself for re-election, is re-elected as a non-executive director of SAL





2. Re-election of Non-Executive Director: Ms Anna Buduls

Proxy Summary

Total # Exercisable Valid Proxy Votes		160,369,877	
•	FOR	137,389,193	85.67%
•	AGAINST	22,663,014	14.13%
•	OPEN PROXIES	317.670	0.20%





3. Re-Election of Non-Executive Director: Mr W Peter Day

To consider and, if thought fit, to pass the following ordinary resolution:

That Mr W Peter Day, who retires by rotation in accordance with the Company's Constitution and offers himself for re-election, is reelected as a non-executive director of SAL





3. Re-Election of Non-Executive Director: Mr W Peter Day

Proxy Summary

Total # Exercisable Valid Proxy Votes		160,369,877	
•	FOR	157,806,339	98.40%
•	AGAINST	2,235,032	1.39%
•	OPEN PROXIES	328,506	0.20%



5. Questions