

MARKET RELEASE

23 October 2014

Rutila Resources Limited

TRADING HALT

The securities of Rutila Resources Ltd (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 27 October 2014 or when the announcement is released to the market.

Security Code: RTA

Stephanie Yong
Senior Adviser, Listings Compliance (Sydney)



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23rd October 2014

Stephanie Yong Senior Adviser, Listings Compliance (Sydney) ASX Compliance Pty Ltd 20 Bridge Street Sydney, NSW 2000

Stephanie.Yong@asx.com.au

Dear Stephanie,

Re: Request for Trading Halt

In accordance with ASX Listing Rule 17.1, Rutila Resources Ltd ("Rutila" or the "Company") requests that ASX grant a trading halt to the quotation of its securities.

Rutila confirms the following:

- 1. Rutila requires the trading halt to be applied for a period not exceeding the commencement of normal trading on the second day following the day on which it is requested (i.e. maximum of 48 hours).
- 2. Rutila will, during the trading halt time frame, seek to finalise the estimated number of fully paid ordinary shares to be issued in the Company resulting from the proposed conversion of Tranche A of the Convertible Loan approved by shareholders at the EGM held on the 27th June 2014.
- 3. Rutila is not aware of any reason why the trading halt would not be granted.

If you require further information to enable the assessment of this request please do not hesitate to contact the undersigned.

Yours sincerely,

Shane Hartwig Company Secretary