

23 October 2014

Simon Daniels ASX Limited 20 Bridge Street Sydney NSW 2000

Dear Simon

Vocation Limited – Request for Trading Halt

Vocation Limited (ASX:VET) (**Vocation**) requests a trading halt of its shares for up to two days with effect immediately.

For the purposes of Listing Rule 17.1, Vocation provides the following information in relation to the request:

- 1. The trading halt is requested pending an announcement by Vocation in relation to the expected outcome of the review being conducted by the Victorian Department of Education and Early Childhood Development.
- 2. Vocation requests that the trading halt remain in place until the earlier of commencement of trading on 27 October 2014 or the release of an announcement by Vocation regarding the review.
- 3. Vocation is seeking the trading halt to assist in managing its disclosure obligations and maintaining an orderly market in the trading of the Vocation's shares in relation to the proposed capital raising.
- 4. Vocation confirms that it is not aware of any reason why the trading halt should not be granted.

Yours sincerely **VOCATION LIMITED**

Manvinder Gréwal Company Secretary

Vocation Limited