

Thursday 23 October 2014

Urbanise consolidates hold on UAE residential maintenance market

Urbanise.com Limited (Urbanise) (ASX:UBN) announced today that it has entered into a three-year hosted services agreement with leading FM company Farnek Services LLC (Farnek).

As one of the largest integrated facility management companies in the UAE, Farnek maintains more than 2,500 properties on behalf of international and regional companies including the world's tallest tower Burj Khalifa. While partner, Hitches & Glitches, provides home maintenance and lifestyle services to more than 10,000 customers across the UAE.

Urbanise CEO Ben Churchill said, "We are excited about the opportunity to partner with Farnek – a progressive and sustainable company, with a Swiss heritage and a recognised industry leader in both commercial facilities management and home maintenance."

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About Farnek

Established in the UAE since 1980, Farnek Services LLC/Farnek Middle East LLC is part of the Zurich-based Priora Group, an international full service property management company. Farnek's UAE success culminated with the company winning the maintenance contract, together with its international partners, for the tallest building in the world - Burj Khalifa. This achievement, combined with strategic client partnerships with a wide variety of industry leaders in the UAE, solidifies Farnek's position as one of the leading FM companies. www.farnek.com

About Urbanise

Urbanise is the creator of a cloud-based platform for delivering building services. Designed for the facility management industry, the software-as-a-service platform is transforming the traditional engineering approach to building operations – improving customer service, removing operational costs and enabling new revenue streams. Urbanise technology is used in some of the tallest towers and most prestigious communities around the globe. www.urbanise.com

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