

23 October 2014

MITCHELL SERVICES LIMITED
(ASX: MSV)

ASX Announcement

RETIREMENT OF DIRECTOR

The Board of Mitchell Services Limited ("MSV") advises that Dr Ralph Craven will retire as a director of Mitchell Services Limited effective 20 November 2014 following the completion of the company's 2014 Annual General Meeting.

Dr Craven was appointed to the board of Mitchell Services Limited (formerly Drill Torque Limited) on 27 May 2011 prior to the company listing on the ASX in July 2011 and is currently Chairman of the Audit and Risk committee and Remuneration and Nomination committee. Dr Craven played an active role in guiding the company and management in their transition from being a private company to that of a public company and since the acquisition of Mitchell Services Pty Ltd in November 2013 has guided and supported the "new" Mitchells executives on operational and governance matters and leaves the company in a sound financial position for the future.

The Board is currently reviewing its requirements with respect to the selection and appointment of a replacement director.

The board of Mitchell Services would like to express its appreciation to Dr Craven for his guidance and significant contribution to the company during the term of his directorship.

Nathan Mitchell
Executive Chairman