

23 October 2014

Company Announcements Office
Australian Stock Exchange
Level 4
20 Bridge Street
Sydney NSW 2000

Via ASX Online

(Page 1 of 2)

ANNOUNCEMENT

ANNUAL GENERAL MEETING: OUTCOMES OF RESOLUTIONS

In accordance with ASX Listing Rule 3.13.2, we hereby advise the outcomes of the resolutions put to shareholders at the Annual General Meeting of Academies Australasia Group Limited, which was held today at 11.30am.

For each resolution the number of votes exercisable by all validly appointed proxies were as follows:

1. **To adopt the Remuneration Report.**

| | |
|---|--------------------------|
| Votes where the proxy was directed to vote 'for' the motion | 6,455,561 |
| Votes where the proxy was directed to vote 'against' the motion | 786,294 |
| Votes where the proxy may exercise a discretion how to vote. (All voted 'for' the motion) | 3,870,387 |
| Votes where the proxy was directed to abstain from voting on the motion | 0 |
| The motion was CARRIED as an ordinary resolution. | <u>11,112,242</u> |

2. To re-elect Mr. Chiang Meng Heng as a Director.

| | |
|---|--------------------------|
| Votes where the proxy was directed to vote 'for' the motion | 38,832,574 |
| Votes where the proxy was directed to vote 'against' the motion | 782,934 |
| Votes where the proxy may exercise a discretion how to vote. (All voted 'for' the motion) | 3,870,387 |
| Votes where the proxy was directed to abstain from voting on the motion | 0 |
| The motion was CARRIED as an ordinary resolution on a show of hands. | <u>43,485,895</u> |

3. To elect Mr. Raphael Geminder as a Director.

| | |
|---|--------------------------|
| Votes where the proxy was directed to vote 'for' the motion | 38,761,145 |
| Votes where the proxy was directed to vote 'against' the motion | 782,934 |
| Votes where the proxy may exercise a discretion how to vote. (All voted 'for' the motion) | 3,870,387 |
| Votes where the proxy was directed to abstain from voting on the motion | 71,429 |
| The motion was CARRIED as an ordinary resolution on a show of hands. | <u>43,485,895</u> |

4. To elect Mr. Gary William Cobbledick as a Director.

| | |
|---|--------------------------|
| Votes where the proxy was directed to vote 'for' the motion | 38,757,785 |
| Votes where the proxy was directed to vote 'against' the motion | 786,294 |
| Votes where the proxy may exercise a discretion how to vote. (All voted 'for' the motion) | 3,870,387 |
| Votes where the proxy was directed to abstain from voting on the motion | 71,429 |
| The motion was CARRIED as an ordinary resolution on a show of hands. | <u>43,485,895</u> |