

What's this about?

Effective date: 23/10/2014

<input checked="" type="radio"/> ASX Trade	<input type="radio"/> ASX 24					
<input checked="" type="radio"/> Trading	<input type="radio"/> Clearing	<input type="radio"/> Settlement				
<input type="radio"/> Operations	<input type="radio"/> Technology	<input type="radio"/> Market Data	<input type="radio"/> Rules	<input checked="" type="radio"/> Compliance	<input type="radio"/> Risk	<input checked="" type="radio"/> Other

Title

GPT Metro Office Fund – Admission and Commencement of Official Quotation

Description

It is anticipated that GPT Metro Office Fund (the “Fund”) will be admitted to the official list of ASX Limited (“ASX”) on the morning of Friday, 24 October 2014.

Official quotation of the Fund's units is expected to commence at 12.00pm AEDT on Friday, 24 October 2014 on a conditional and deferred settlement basis. The Fund is expected to raise approximately \$255.2 million pursuant to the offer under the product disclosure statement dated 1 October 2014 issued by the Fund (the “PDS”) by the issue of 127,600,000 ordinary units at an issue price of \$2.00 per unit.

<u>Quoted Securities:</u>	127,600,500 fully paid ordinary units
<u>ASX Code:</u>	GMF
<u>Time:</u>	12.00pm AEDT
<u>Date:</u>	24 October 2014
<u>ASX Trade Abbreviation:</u>	GPT METRO
<u>ISIN:</u>	AU000000GMF4
<u>Home Branch:</u>	Sydney
<u>Industry Classification:</u>	4040 Real Estate
<u>Registered and Corporate</u>	Level 51 MLC Centre 19 Martin Place Sydney NSW 2000 Phone: (02) 8239 3812 Website: www.gptmetroofficefund.com.au
<u>Communication person with ASX:</u>	Anthony Lenehan
<u>Share Registry:</u>	Link Market Services Ltd Level 12 680 George Street Sydney NSW 2000

Phone: +61 2 8280 7100

Balance Date: 30 June

CHESS: Participating. The Fund will also operate an issuer sponsored sub-register.

State of Incorporation: New South Wales

Activities: Australian real estate investment trust

Distribution Policy: Refer to section 2.9 on page 30 of the PDS

Joint Lead Managers: UBS AG, Australia Branch, Morgans Financial Limited, National Australia Bank Limited and Ord Minnett Limited

ASX Restricted Securities: Nil

Securities not quoted: None

CONDITIONAL AND DEFERRED SETTLEMENT TRADING

The Fund has requested that a conditional trading market be provided pursuant to ASX Operating Rule 3330. The conditions for the conditional market specified by the Fund are (i) settlement occurring under the underwriting agreement; and (ii) the allotment and issue of ordinary units to successful applicants under the offer.

In accordance with ASX Operating Rule 3330, ASX has agreed to provide a conditional market in the Fund's units. The Fund's units will be placed in pre-open at 8.30am AEDT on Friday, 24 October 2014 and trading will commence on a conditional and deferred settlement basis at 12.00pm AEDT on Friday, 24 October 2014.

The letters "CT" will be displayed in the Basis of Quotation field of ASX Trade to facilitate identification of the Fund's units trading on a conditional basis. Market Participants should note that because no Special Market has been created within ASX Trade, Signal B trade messages will not contain explicit Conditional Trading Basis of Quotation. This information will be identified in the Daily Diary and ReferencePoint Master List.

The Fund is required to advise ASX immediately of the fulfilment or non-fulfilment of the conditions for the conditional market. Notification as to when trading will become unconditional will be made in accordance with the ASX Operating Rules. The market will be advised by ASX market release when the conditions of the conditional market have been met and when the stock will commence trading on an unconditional basis. The market will not be purged.

In the case of fulfilment of the conditions, ASX will issue a further Notice to participants confirming trading arrangements and the date holding statements will be sent to successful applicants. At this stage, the conditions for the conditional market are expected to be met on Wednesday, 29 October 2014. The Fund has agreed to send holding statements on Thursday, 30 October 2014, which will mean that the first settlement date will be Thursday, 6 November 2014.

CONTRACT NOTES FOR CONDITIONAL SALES AND PURCHASES

While it is the Participant's responsibility to obtain their own advice concerning the appropriate words that should appear on a contract note for a conditional sale or purchase, the endorsement suggested below may be considered for contract notes for conditional transactions in the Fund's units.

"This contract is conditional upon notification being received by ASX by close of business on Friday, 7 November 2014 that the conditions for the conditional market have been fulfilled. If the conditions are not fulfilled, this contract shall be cancelled without any liability whatsoever other than for the return of any money paid in connection with the settlement of the contract."

Advice should also be provided to clients to ensure that they understand the full ramifications of Conditional Trading.

INDICATIVE KEY DATES

This timetable has been prepared on the basis that the conditions for the conditional market are expected to be satisfied by 5:00pm AEDT on Wednesday, 29 October 2014. If the conditions are not fulfilled by the close of business on Friday, 7 November 2014, units will not be issued and all conditional trades that have occurred since Friday, 24 October 2014 will be cancelled.

If the conditions are not satisfied by 5:00pm AEDT on Wednesday, 29 October 2014, but are satisfied prior to the close of business on Friday, 7 November 2014, the dates in the timetable will be revised and a new timetable will be released to the market.

Date	Event
Friday, 24 October 2014	Fund admitted to the official list of ASX Commencement of Official Quotation on a conditional and deferred settlement basis – 12.00pm AEDT (ASX Code: GMF)
Wednesday, 29 October 2014	Last day of conditional trading
Thursday, 30 October 2014	Conditions for the conditional market expected to be fulfilled Trading to commence on a deferred settlement basis only (ASX Code: GMF)
Thursday, 30 October 2014	Holding statements sent to successful applicants Last day of deferred settlement trading
Friday, 31 October 2014	First day of trading on a normal (T+3) basis (ASX Code: GMF)
Thursday, 6 November 2014	Settlement of all on-market trades conducted on a conditional and deferred settlement basis from 24 to 30 October 2014, and first settlement of trades conducted on a T+3 basis

What do I need to do and by when?

Instructions

Please refer to the PDS and the Fund's website for further information.

Need more information?

For further information, please call the GPT Metro Office Fund Offer Information Line on 1800 336 109 (toll free within Australia) or +61 1800 336 109 (outside Australia) between 8.30am and 5.30pm AEDT Monday to Friday.

Issued by

Anthony Ingegneri

Disclaimer