

ASX Announcement

Vita Group announces special dividend plan

24 October 2014 – In a key capital management initiative, ASX-listed provider of communications, electronics and information technology products and services, Vita Group Limited (ASX: VTG), today announced plans to pay a number of special dividends.

The number of dividends and the amount paid out for each dividend will be determined at the discretion of Vita Group's Board, based on market conditions and the financial performance of the Company, with the Board intending to review the position approximately twice per year.

The first special dividend has been declared at 3 cents per share, fully franked, amounting to approximately \$4.3m. Vita Group's Dividend Reinvestment Plan (DRP) will be available in respect of the special dividend. Shares will be issued at a discount of 2.5% to the VWAP for VTG shares for the period from 13 to 26 November 2014 to investors who elect to re-invest the first special dividend in shares. The DRP will be fully underwritten in respect of the first special dividend and Cannacord Genuity (Australia) Limited has been appointed as Lead Manager and Underwriter. Funds raised from the DRP will be used to supplement the Group's growth plans in its retail and business channels.

VTG will issue new shares to the Underwriter or its nominees for an amount equal to the amount of the special dividend paid out in cash to those shareholders that do not take up their DRP entitlement at the same price at which shares will be issued under the DRP to participating shareholders.

The Company will not seek shareholder approval in relation to the issue of new shares as a consequence of the underwriting of the DRP, as any issue as a consequence of the underwriting will be within the Company's available 15% capacity as defined in ASX listing rule 7.1.

This dividend will be paid to all eligible shareholders on the share register at the close of business on 10 November 2014 (Record Date). The last date for DRP elections will be 12 November 2014. The special dividend will be paid, or new shares issued to DRP participants, on 5 December 2014.

Shareholders who wish to update or review their DRP Election are invited to do this electronically at www.investorvote.com.au or by contacting Computershare on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia).

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About Vita Group

Vita Group is a national, ASX-listed provider of telecommunications, computers and related products through retail and business channels. For further information, visit www.vitagroup.com.au.



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