

## ASX ANNOUNCEMENT

24 October 2014

### **Resignation of Director – Mr Philip Wood**

The Company announces that on 23 October 2014 Philip Wood resigned as Director of Compass Resources Limited (ASX code: CMR), effective immediately. Further he gave notice of his resignation as Chief Executive Officer, which takes effect on 23 December 2014. Thereafter Philip will continue for a further four months under a consulting agreement with the Company, on similar terms to that upon which he was employed as CEO, in order to ensure a proper transition of the management of the Company.

Jim Carr, the Managing Director, will continue in that role and have responsibility for the ongoing management of the Company.

The Company wishes to thank Philip for his contribution during the past two and a half years and wishes him well in his future endeavours.

Tom Bloomfield  
Company Secretary

#### ***Disclaimer***

This announcement may or may not contain certain "forward-looking statements". All statements, other than statements of historical fact, that address activities, events or developments that Compass believes, expects or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect", and "intend" and statements that an event or result "may", "will", "can", "should", "could", or "might" occur or be achieved and other similar expressions.

These forward-looking statements reflect the current internal projections, expectations or beliefs of Compass based on information currently available to Compass. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by Compass with securities regulatory authorities, that may cause the actual results of Compass to differ materially from those discussed in the forward-looking statements, and even if such actual results are realised or substantially realised, there can be no assurance that they will have the expected consequences to, or effects on Compass. Compass expressly disclaims any obligation to update or revise any such forward-looking statements.

ASX Code: CMR

ASX Listed: 15 August 1991

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