



24 October 2014

ASX Market Announcements
ASX Limited
Exchange Centre
Level 5, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Close of Rights Issue Offer

On 26 September 2014, Advanced Surgical Design & Manufacture Limited (ASX:AMT) (“ASDM”) announced a Non-Renounceable pro rata Rights Issue.

The Rights Issue, to raise approximately \$1,006,279 (before costs), was made to Eligible Shareholders at an issue price of \$0.05 per share on the basis of 23 New Share for every 50 Shares held on the Record Date (7.00 pm, Tuesday, 7 October 2014). The Rights Issue is underwritten to an amount of \$1.0M by Kaz Capital Pty Ltd, a Director related entity of ASDM.

The Rights Issue closed at 5.00pm (Sydney time) on Tuesday, 21 October 2014.

The number of New Shares subscribed for by Eligible Shareholders under the Rights Issue was 1,590,060 which represents 7.9% of shares offered under the Rights Issue. Eligible Shareholders who applied for New Shares in excess of their entitlement were allocated those additional New Shares.

The number of New Shares not taken up was 18,535,594 (Shortfall).

The Shortfall will be allocated to the extent of \$920,497 (being 18,409,940 shares) to the underwriter and sub-underwriter, as set out in the Prospectus lodged with ASIC dated 2 October 2014. The total number of New Shares to be issued is 20,000,000 raising \$1,000,000 (before costs).

ASDM expects the New Shares to be issued on Tuesday, 28 October 2014 and to commence trading on a normal settlement basis on 29 October 2014.

Yours faithfully

Richard Ulrick
Company Secretary