

Energy Developments Limited (ASX: ENE)

Friday, 24 October 2014

For Immediate Release



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ASX Release

\$536 Million Refinancing Successfully Completed

Energy Developments Limited (ASX: ENE) ("EDL" or the "Company") is pleased to announce the successful financial close of the new \$536 million multi currency corporate banking facilities referenced in EDL's ASX release of 14 October 2014.

The key terms of the new facility include:

- Total facility size of \$536 million
- High quality bank group
- Extension of term, revolver and working capital tranches over five (5) and eight (8) year maturities to 2019 and 2022
- Reduction in average interest margin and commitment fees - total forecast borrowing costs are expected to be reduced by approximately \$8 million on a full year basis
- Extension of AUD interest rate swaps to 8 years

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About Energy Developments

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Energy Developments Limited ABN 84 053 410 263 (EDL) is an international provider of safe, clean, low greenhouse gas (GHG) emissions energy and remote energy solutions. EDL currently owns and operates a diversified international portfolio of power stations in Australia, the United States, the United Kingdom and Greece from a range of fuel sources including landfill gas, waste coal mine gas, natural gas and liquefied natural gas.

In the year ended 30 June 2014:

- EDL's worldwide operations produced approximately 3.7 million MWh of energy, enough to power over 600,000 homes; and
- EDL's landfill gas power stations around the world, and waste coal mine power stations in Australia abated and avoided approximately 12 million tonnes of carbon dioxide equivalent of GHG emissions, equivalent to removing 3.5 million cars from the road

Note: in this release, all amounts are Australian dollars unless otherwise specified, and all numbers are approximate unless otherwise specified.