Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

UraniumSA Limited

ABN	Quarter ended ("current quarter")
48 119 978 013	30 September 2014

Consolidated statement of cash flows

	Cash flows related to operating activities	Current quarter $A'000	Year to date (3 months) $A'000
1.1	Receipts from product sales and related debtors	2	2
1.2	Payments for (a) exploration & evaluation	(151)	(151)
	(b) development		
	(c) production		
	(d) administration	(171)	(171)
	(e) Goods & Services Tax	(8)	(8)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	2	2
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	R&D offset		
	Net Operating Cash Flows	(326)	(326)
	Cash flows related to investing activities		
1.8	Payment for purchases of: (a) prospects		
	(b) investments		
	(c) other fixed assets		
1.9	Proceeds from sale of: (a) prospects		
	(b) investments		
	(c) other fixed assets	34	34
1.10	Loans to other entities		
1.11	Loans repaid by other entities		
1.12	Other – Deposit on purchase of Land		
	Net investing cash flows	34	34
1.13	Total operating and investing cash flows (carried forward)	(292)	(292)

+ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(292)	(292)
	Cash flows related to financing activities		
1.14	Proceeds from issue of shares, options, etc.	240	240
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other costs relating to share issue		
	Net financing cash flows	240	240
	Net increase (decrease) in cash held	(52)	(52)
1.20	Cash at beginning of quarter/year to date	503	503
1.21	Exchange rate adjustments to item 1.20		
1.22	**Cash at end of quarter**	451	451

Payments to directors of the entity and associates of the directors Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	49
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	Nil	Nil
3.2	Credit standby arrangements	Nil	Nil

+ See chapter 19 for defined terms.

Estimated cash outflows for next quarter

		$A'000
4.1	Exploration and evaluation	85
4.2	Development	
4.3	Production	
4.4	Administration	185
	Total	**270**

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
5.1	Cash on hand and at bank	316	68
5.2	Deposits at call	135	435
5.3	Bank overdraft		
5.4	Other (provide details)		
	Total: cash at end of quarter (item 1.22)	451	503

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	ELA2008/00129	ELA application withdrawn	100%	0%
6.2	Interests in mining tenements acquired or increased	EL4787 Pine Hill	Title held jointly 50/50 with Centralian Mining Pty Ltd. Tenement relinquished by both parties during the Quarter.	50%	0%

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	**Preference +securities** *(description)*				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	**+Ordinary securities**	174,274,756	174,274,756	Fully Paid	Fully Paid
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	12,000,000	12,000,000	2 cents	2 cents
7.5	**+Convertible debt securities** *(description)*				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	**Options** *(description and conversion factor)*	5,000,000 1,350,000 800,000 5,000,000 4,000,000	Nil Nil Nil Nil Nil	*Exercise Price* 20 cents 20 cents 20 cents 6 cents 6 cents	*Expiry Date* 05 Oct 2016 09 Feb 2015 30 Oct 2015 2 April 2016 12 Sept 2016
7.8	Issued during quarter	4,000,000	Nil	6 cents	12 Sept 2016
7.9	Exercised during quarter				
7.10	Expired during quarter	150,000		29.23 cents	06 July 2014

+ See chapter 19 for defined terms.

7.11	**Debentures** *(totals only)*		
7.12	**Unsecured notes** *(totals only)*		

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).

2 This statement gives a true and fair view of the matters disclosed.

Sign here: Date: 24 October 2014
(Company Secretary)

Print name: D S Connor...

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities.** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.