

SKYCITY Entertainment Group Limited

Federal House 86 Federal Street

PO Box 6443 Wellesley Street

Auckland New Zealand

Telephone +64 (0)9 363 6141

Facsimile +64 (0)9 363 6140

www.skycitygroup.co.nz

24 October 2014

ASX Market Announcements
Australian Stock Exchange
Exchange Centre
Level 6
20 Bridge Street
Sydney NSW 2000
Australia

Dear Sir/Madam

**RE: SKYCITY ENTERTAINMENT GROUP LIMITED (SKC)
CHANGE OF DIRECTOR'S RELEVANT INTERESTS NOTICE**

Please find **attached** Change of Director's Relevant Interest Notice for Nigel Morrison.

Yours faithfully



Peter Treacy
Company Secretary

APPENDIX 3Y

Change of Director's Interest Notice

| | |
|-----------------------|-------------------------------------|
| Name of entity | SKYCITY Entertainment Group Limited |
| ABN | 098 775 047 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------------|
| Name of Director | Nigel Barclay Morrison |
| Date of last notice | 15 November 2013 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | a) ordinary shares: indirect b) ordinary shares: direct c) ordinary shares: indirect |
| Nature of indirect interest (including the name of the registered holder(s)) Note: Provide details of the circumstances giving rise to the relevant interest. | a) ordinary shares: held by Perpetual Limited c) ordinary shares: held by Public Trust |
| Date of change | 24 October 2014 |
| Number of securities held prior to change | a) ordinary shares: 82,233 b) ordinary shares: 1,112,089 c) ordinary shares: 2,502,492 |
| Class | a) ordinary shares b) ordinary shares c) ordinary shares |
| Number acquired | b) 32,236 |
| Number disposed | c) 128,943 (in accordance with the terms of the SKYCITY Chief Executive Officer Long Term Incentive Plan 2009) of which 96,707 ordinary shares were forfeited and 32,236 ordinary shares were vested in Nigel Barclay Morrison |

| | |
|--|--|
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | NIL cash consideration (in respect of the forfeiture) and NZ\$2.885 per share (in respect of the vesting (acquisition and disposal)) in accordance with the terms of the SKYCITY Chief Executive Officer Long Term Incentive Plan 2009 |
| Number of securities held after change | a) ordinary shares: 82,233 held by Perpetual Limited b) ordinary shares: 1,144,325 held by Nigel Barclay Morrison c) ordinary shares: 2,373,549 held by Public Trust |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back. | Forfeiture and vesting of shares in accordance with the terms of the SKYCITY Chief Executive Officer Long Term Incentive Plan 2009 |

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

| | |
|--|---|
| Detail of contract | - |
| Nature of interest | - |
| Name of registered holder (if issued securities) | - |
| Date of change | - |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | - |
| Interest acquired | - |
| Interest disposed | - |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | - |
| Interest after change | - |

SKYCITY Entertainment Group Limited

Federal House 86 Federal Street PO Box 6443 Wellesley Street Auckland New Zealand
Telephone +64 (0)9 363 6141 Facsimile +64 (0)9 363 6140 www.skycitygroup.co.nz

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

SKYCITY Entertainment Group Limited

Federal House 86 Federal Street PO Box 6443 Wellesley Street Auckland New Zealand
Telephone +64 (0)9 363 6141 Facsimile +64 (0)9 363 6140 www.skycitygroup.co.nz