

24 November 2014

ASX: FOY

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

The Board of Foyson Resources Limited is pleased to announce the appointment of Mr Bevan Dooley and Mr Paul Dickson as Non-Executive Directors.

Mr Bevan Dooley

Mr Dooley brings to Foyson 15 years of experience in the energy, fuel and chemical processing industries. Mr Dooley has a solid engineering and management background that leads to a deep understanding of processing techniques for energy conversion, as well as the energy and fuels market in Australia and Asia. In 2001 Mr Dooley co-founded Australian Biodiesel Group Ltd, an entity that listed on ASX in 2005. Mr Dooley held various roles with Australian Biodiesel Group Ltd, including technical director, Chief Executive Officer and Director. Since 2009 Mr Dooley has held board positions on proprietary companies commercialising fuel and energy technologies.

Mr Dooley has been integral in the design, construction, commissioning and ongoing management of many energy, fuel and chemical processing facilities in Australia and around the world. Mr Dooley and his team have developed the core technologies within the Integrated Green Energy ("IGE") group, the entity with which Foyson recently signed a term sheet.

Mr Dooley holds a Bachelor of Mechanical Engineering (Hons) from the Queensland University of Technology.

Mr Paul Dickson

Mr Dickson has more than 20 years of experience in business management. His initial start as a management cadet with TNT progressed into broad, multifunctional senior roles across a range of disciplines both in Australia and overseas, including finance, logistics, operations, sales, marketing, and systems general management. Mr Dickson's role since 2008 has been as business founder and owner of Dickson & Dickson Healthcare Limited, a public company competing in the healthcare (medical products) sectors in Australia, New Zealand and South Africa.

Mr Dickson holds a Bachelor of Commerce from the University of NSW and a Master of Logistics at Sydney University.

Chairman Doug Halley commented

"The Board welcomes Bevan and Paul to the Company. We believe that both Bevan and Paul's corporate and technical experience will be instrumental in developing our portfolio of assets both here in Australia and Papua New Guinea".



"This is an exciting stage of transition for the Company; one we believe has a very bright future. We look forward to keeping shareholders up to date with the progress of the IGE transaction."

Yours faithfully

A handwritten signature in black ink, appearing to read "Aliceson Rourke".

Aliceson Rourke
Company Secretary