



**ASX ANNOUNCEMENT**

**24 October 2014**

**BUDERIM GINGER TO ACQUIRE KAPUA MACADAMIA ORCHARD**

Buderim Ginger Limited is pleased to announce the purchase of the 3,903 acre Kapua macadamia orchard and the associated on-site processing plant by its subsidiary MacFarms LLC for US\$4.5 million after entering into a Purchase and Sale Agreement with MF Nut Co., LLC and Kapua Orchard Estates, LLC, for the properties in Kapua, Hawaii.

The purchase price will be funded through a combination of debt and equity proceeds from the successful rights issue completed in June 2014. The transaction will close in November in Hawaii.

MacFarms previously leased the orchard and processing plant. The purchase secures nut supply for MacFarms and strengthens the group's position towards a vertically integrated, macadamia nut processor supporting its retail products and brands.

For further information please contact:

Chairman Steve Morrow on 0408 363 161 or

Chief Executive Officer Roger Masters on 0418 777 346

**ENDS**