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Agreement with Telemedicine Company - RingMD of Singapore

Goldsearch Limited (ASX.GSE) is pleased to announce that it has signed a non-binding Memorandum Of Understanding "MOU" with Singapore based Telemedicine Company RingMD. The MOU is intended to lead to a formal joint venture agreement to exclusively offer RingMD's branded communication platform throughout Australasia.

For Goldsearch, the MOU agreement with RingMD to provide its telemedicine services in Australasia is an outstanding opportunity and highly complementary to its existing agreement to acquire Healthcare Services company National Health Services. The agreement with RingMD further confirms Goldsearch's commitment to the healthcare sector.

The business will be run as a jointly-owned Australian corporation for the purpose of operating "RingMD Australasia." The MOU sets out the parties intentions to work together to offer RingMD's web and mobile platform to private and public hospitals, insurers, individual doctors and private companies within existing Government regulations.

RingMD has partnered with a variety of regional players in Southeast Asia to provide its telemedicine platform. RingMD is initially targeting the large developing markets of Indonesia, Malaysia and Singapore with plans to later expand into North America. It is currently entering into partnering agreements with both hospitals and insurers throughout the Asian region.

RingMD has received funding from a variety of international investors and is well positioned to expand globally. Singapore has a world class healthcare system and provides an ideal base for the provision of telemedicine services throughout the developing south-east Asian region.

Says RingMD Founder and CEO Justin Fulcher, "Every year over 13 million children under the age of 5 die from illnesses that could have been avoided or treated. We created RingMD because we believe that every family around the world deserves access to healthcare.

Goldsearch Executive Director John Percival said "We are delighted to be forming a partnership with RingMD to exclusively offer its unique and innovative telemedicine platform in Australia and New Zealand. RingMD is advancing in its expansion plans in Southeast Asia and we are very fortunate to be involved with them at such an exciting time in their development" He went on to say "We share their CEO and Founders' vision and enthusiasm to bring cost effective healthcare services to individuals and communities that do not have easy and affordable access to quality care especially those in remote areas of Australia".

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As the partnership with RingMD progresses the Directors of Goldsearch will provide further market updates.

About RingMD is a proprietary healthcare communications platform designed to connect patients with the best doctors around the world. No matter where located, a person can connect with a medical expert who can provide answers for their health issues. RingMD is headquartered in Singapore and was founded in 2012 by US entrepreneur Justin Fulcher now residing in Singapore.

www.RingMD.com

John Percival Director Goldsearch Limited

28th October 2014