

## **ASX Announcement**

28 October 2014

### **Kollakorn Signs Royalty Agreement with 3M Corporation (3M) as a Precursor to Signing a Co-Operative Marketing Agreement**

The Directors of Kollakorn Corporation Limited (ASX: KKL) advise that they have signed a new Royalty Agreement with 3M and are completing the terms of a Co-Operative Marketing Agreement which will provide KKL with access to 3M's global subsidiary network across the world, for marketing Kollakorn's Break on Removal (BOR) technology.

#### **New Royalty Agreement**

3M and KKL have worked together and have now entered into a new non-exclusive worldwide royalty agreement for use of the KKL's BOR technology. This new royalty agreement has excellent benefits for both parties.

This new royalty agreement will give KKL the benefit of 3M's extensive worldwide sales and marketing network through its global network of subsidiary companies in order to expand the use of automated vehicle identification (AVI) solutions using BOR.

#### **Co-Operative Marketing Agreement**

Kollakorn and 3M have been working together to provide solutions for the Department of Land Transport (DLT) in Thailand for electronic vehicle registration (EVR) and AVI. This project, when fully operational, will have many benefits in Thailand including reducing accidents through speed control, improving security through the use of fraudulent plate detection and eliminating fraud related to vehicle registrations and third party insurance.

Kollakorn and 3M will work together to promote and replicate similar projects in other locations throughout the world and where 3M can use its existing marketing presence and country connections to fast track projects.

#### **About 3M**

3M captures the spark of new ideas and transforms them into thousands of ingenious products. Our culture of creative collaboration inspires a never-ending stream of powerful technologies that make life better. 3M is the innovation company that never stops inventing. With \$30 billion in sales, 3M employs about 89,000 people worldwide and has operations in more than 65 countries. For more information, [www.3M.com](http://www.3M.com) or follow [@3MNews](https://twitter.com/3MNews) on Twitter.

## **About Kollakorn**

Kollakorn is a technology company whose core philosophy is the development of technologies for asset identification and security. The main product of Kollakorn is a secure tamper evident RFID tag that can be used for application on all types of assets for security and identification purposes and guarantees that if operating, the essential one-to-one relationship between the asset and the RFID tag.

The major activity of Kollakorn is the implementation of its tamper evident RFID tag technology in Thailand and throughout Asia Pacific. The RFID tag is used in Electronic Vehicle Registration (EVR) and Automatic Vehicle Identification (AVI) and provides one platform for many applications such as vehicle registration, speed monitoring, free flow and congestion tolling, parking, fleet management, border security, e-commerce and access control. For more information, visit [www.kollakorn.com](http://www.kollakorn.com).

**R M Sealy**  
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