

Facsimile Transmission



To: Company Announcements
Company: ASX Limited
Fax No: 1300 135 638
From: Ian Harrison
Date: 28 October 2014
Subject: Notice of change of interests of substantial holder - VED
Pages (incl. Cover): 6

Hyperion Asset Management Limited
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Brisbane Qld 4001
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Please find following a Form 604 Notice of change of interests of substantial holder for holdings in Veda Group Limited (VED) by Hyperion Asset Management Limited.

A handwritten signature in black ink, appearing to read "I W Harrison".

Mr I W Harrison
Company Secretary

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **VEDA GROUP LIMITED (VED)**ACN/ARSN **124 306 958****1. Details of substantial holder (1)**Name **Hyperion Asset Management Limited (Hyperion)**ACN/ARSN (if applicable) **ACN 080 135 897**

There was a change in the interests of the substantial holder on

24/10/2014

The previous notice was given to the company on

02/09/2014

The previous notice was dated

02/09/2014**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	46,822,922	5.56%	55,311,637	6.57%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
		Refer Annexure A			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
		Refer Annexure B			

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Hyperion Holdings Limited ACN 109 308 894	Hyperion Asset Management Limited ACN 080 135 897 is a controlled body of Hyperion Holdings Limited within the meaning of Section 608(3) of the Corporations Act.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Hyperion Asset Management Limited	Level 22, 307 Queen Street, Brisbane, QLD 4000

Signature

print name Mr I W Harrison

capacity Company Secretary

sign here



date 28/10/2014

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

VEDA GROUP LIMITED

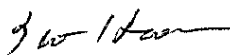
Annexure A

From 1 September 2014 to 24 October 2014

HYPERION
ASSET MANAGEMENT

Purchases and Sales

From Date	To Date	Person Whose Relevant Interest Changed	Nature of Change	Consideration	Number of Securites
01-Sep-14	24-Oct-14	Auscoal Superannuation Pty Ltd	BUY	37,435	15,721
01-Sep-14	24-Oct-14	BUSS (Queensland) Pty Ltd	BUY	458,194	207,996
01-Sep-14	24-Oct-14	Commonwealth Bank Officers Superannuation Corporation Pty Ltd <Commonwealth Bank Group Super>	BUY	968,953	431,880
01-Sep-14	24-Oct-14	Coal Mining (Long Service Leave) Funding Corporation	BUY	662,157	292,854
01-Sep-14	24-Oct-14	CoINVEST Limited	BUY	425,124	184,197
01-Sep-14	24-Oct-14	Electricity Supply Industry Superannuation (QLD) Ltd <Energy Super>	BUY	1,727,417	748,575
01-Sep-14	24-Oct-14	The Greater Metropolitan Cemeteries Trust	BUY	145,188	63,353
01-Sep-14	24-Oct-14	First State Super	BUY	1,673,950	724,536
01-Sep-14	24-Oct-14	Hyperion Australian Growth Companies Fund	BUY	1,846,074	809,299
01-Sep-14	24-Oct-14	Hyperion Small Growth Companies Fund	BUY	504,820	229,183
01-Sep-14	24-Oct-14	Insurance Commission Western Australia	BUY	258,688	114,700
01-Sep-14	24-Oct-14	Optimix Wholesale Australian Share Trust	BUY	473,168	215,778
01-Sep-14	24-Oct-14	Optimix Wholesale Australian Share Trust	SELL	-801,502	-345,475
01-Sep-14	24-Oct-14	Innova Australian Share Fund	BUY	6,624	2,781
01-Sep-14	24-Oct-14	KARU Pty Ltd ATF Murdoch Family Trust No 1	BUY	10,483	4,404
01-Sep-14	24-Oct-14	Maritime Super Pty Ltd	BUY	757,721	335,096
01-Sep-14	24-Oct-14	Meat Industry Employees' Superannuation Fund Pty Ltd	BUY	507,255	219,760
01-Sep-14	24-Oct-14	Murdoch Investments Pty Ltd ATF The Scope Investment Trust	BUY	2,374	997
01-Sep-14	24-Oct-14	SAS TRUSTEE CORPORATION	BUY	2,799,195	1,237,970
01-Sep-14	24-Oct-14	Unipension Invest F.M.B.A	BUY	850,545	370,054
01-Sep-14	24-Oct-14	United Super Pty Ltd	BUY	5,769,871	2,516,155
01-Sep-14	24-Oct-14	The University of Queensland	BUY	215,268	90,313
01-Sep-14	24-Oct-14	Individually Managed Accounts	BUY	42,700	18,588
					8,488,715

Signed by:  This is Annexure "A" of 1 page as mentioned in form 604 Change of Interest in substantial holder

Capacity: Company Secretary Date: 28 October 2014

Annexure B
AS at 24 October 2014

VEDA GROUP LIMITED



Holder of Relevant Interest	Registered Holder of Security	Person entitled to be Registered as Holder	Nature of Relevant Interest	Class and Number of Securities	Personal Votes
Hyperion	JP Morgan Chase Nominees Pty Ltd < Auscoal Superannuation Pty Ltd A/C >	Auscoal Superannuation Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	4,813,566 Ordinary Fully Paid	4,813,566
Hyperion	BNP Paribas Australia Ltd < BUSS (QUEENSLAND) PTY LTD A/C >	BUSS (Queensland) Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	1,489,625 Ordinary Fully Paid	1,489,625
Hyperion	Citicorp Nominees Pty Limited < CBA Officers Superannuation Fund Pty Ltd A/C >	Commonwealth Bank Officers Superannuation Corporation Pty Ltd <Commonwealth Bank Group Super>	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	2,337,494 Ordinary Fully Paid	2,337,494
Hyperion	JP Morgan Chase Nominees Pty Ltd < Coal Mining (Long Service Leave) Funding Corporation A/C >	Coal Mining (Long Service Leave) Funding Corporation	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	1,155,871 Ordinary Fully Paid	1,155,871
Hyperion	JP Morgan Chase Nominees Pty Ltd < ColINVEST Limited A/C >	ColINVEST Limited	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	800,684 Ordinary Fully Paid	800,684
Hyperion	National Nominees Ltd < Electricity Supply Industry Super A/C >	Electricity Supply Industry Superannuation (QLD) Ltd <Energy Super>	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	2,285,469 Ordinary Fully Paid	2,285,469
Hyperion	RBC Investor Services Pty Limited < FAWKNER A/C >	The Greater Metropolitan Cemeteries Trust	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	191,280 Ordinary Fully Paid	191,280
Hyperion	JP Morgan Chase Nominees Pty Ltd < First State Super Pty Ltd A/C >	First State Super	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	9,027,080 Ordinary Fully Paid	9,027,080
Hyperion	RBC Investor Services Pty Limited < Hyperion Australian Growth Companies Fund A/C >	Hyperion Australian Growth Companies Fund	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	5,608,723 Ordinary Fully Paid	5,608,723
Hyperion	RBC Investor Services Pty Limited < Hyperion Small Growth Companies Fund A/C >	Hyperion Small Growth Companies Fund	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	4,850,672 Ordinary Fully Paid	4,850,672
Hyperion	BNP Paribas Australia Ltd < Insurance Commission of Western Australia A/C >	Insurance Commission Western Australia	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	2,109,517 Ordinary Fully Paid	2,109,517
Hyperion	BNP Paribas Australia Ltd < Optimix Wholesale Australian Share Trust A/C >	Optimix Wholesale Australian Share Trust	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	3,109,117 Ordinary Fully Paid	3,109,117

Hyperion	State Street Australia Pty Ltd < Innova Australian Share Fund A/C >	Innova Australian Share Fund	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	244,468 Ordinary Fully Paid	244,468
Hyperion	RBC Investor Services Pty Limited < KARU A/C >	KARU Pty Ltd ATF Murdoch Family Trust No 1	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	20,474 Ordinary Fully Paid	20,474
Hyperion	National Nominees Ltd < Maritime Super Pty Ltd A/C >	Maritime Super Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	1,707,368 Ordinary Fully Paid	1,707,368
Hyperion	JP Morgan Chase Nominees Pty Ltd < Meat Industry Employees' Superannuation Fund Pty Ltd A/C >	Meat Industry Employees' Superannuation Fund Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	647,760 Ordinary Fully Paid	647,760
Hyperion	RBC Investor Services Pty Limited < Scope Investment Trust A/C >	Murdoch Investments Pty Ltd ATF The Scope Investment Trust	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	5,481 Ordinary Fully Paid	5,481
Hyperion	National Nominees Ltd < United Super Pty Ltd A/C >	United Super Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	9,062,517 Ordinary Fully Paid	9,062,517
Hyperion	RBC Investor Services Pty Limited < University of Queensland A/C >	The University of Queensland	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	390,804 Ordinary Fully Paid	390,804
Hyperion	JP Morgan Chase Nominees Pty Ltd < SAS Trustee Corporation >	SAS Trustee Corporation	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	4,092,786 Ordinary Full Paid	4,092,786
Hyperion	National Nominees Ltd < Unipension Invest F.M.B.A >	Unipension Invest F.M.B.A	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	1,281,779 Ordinary Full Paid	1,281,779
Hyperion	Individually Managed Accounts		Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	79,102 Ordinary Fully Paid	79,102

55,311,637

This is Annexure "B" of 2 pages as mentioned in form 604 Change of Interest in substantial holder



Signed by:

Company Secretary

Date: 28 October 2014