

MARKET RELEASE

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Genesis Energy Limited (GNE) – Annual Shareholder Meeting 2014 Results

At the Genesis Energy Annual Shareholder Meeting held in Auckland on Tuesday 28 October 2014, all resolutions were decided by poll and the details of the number of votes cast in person or by proxy were as follows:

Resolution	Votes For	Percentage For	Votes Against	Percentage Against
1. Re-Election of Graeme Milne	688,702,826	99.98%	158,091	0.02%
2. Elect Mark Cross	688,622,630	99.96%	242,434	0.04%
3. Elect Douglas McKay	688,514,798	99.95%	345,232	0.05%
4. Shareholder proposal in relation to reduced dividends in favour of renewable wind farm*	339,137	0.05%	688,186,218	99.95%
5. Shareholder proposal directing the Crown in relation to the Chairman of Genesis Energy*	7,421,650	1.08%	681,038,284	98.92%

* The shareholder proposed resolutions did not have the support of the Board

Independence of Directors

In accordance with NZX Listing Rule 3.3.3(a), the Board determined that those Directors who stood for re-election and election, that is, Graeme Milne, Mark Cross and Douglas McKay, are independent Directors. The Board's criteria for determining independence is consistent with the requirements set out in the NZX Main Board Listing Rules and the ASX Listing Rules.

Director Retirement

Andrew Clements retired as a Director of Genesis Energy today at the Annual Shareholder Meeting and was thanked for his contribution to the Board, since his appointment in July 2012.

For more information visit our website on www.genesisenergy.co.nz

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