

ASX/MEDIA RELEASE

iProperty Group stronger than ever across Malaysia, Hong Kong, Macau and Indonesia

Wednesday, October 29th 2014 – iProperty Group Ltd (ASX: IPP), the owner of Asia's No. 1 network of property portal sites and related real estate services, today released its 4C statement for the quarter ended September 30 2014, showing continued strong organic growth of the business. Two of iProperty's countries of operation are now profitable.

Despite an expected weaker third quarter, owing to seasonality around events revenues, a change in revenue amortisation and one off costs associated with acquisitions and investments, cash receipts for the first nine months of the year were up 10% from the same period last year to A\$16.4 million, and September delivered the second highest monthly cash flow in the history of the group.

During the third quarter, iProperty Group made vital investments into future growth, including the acquisition of the squarefoot.com.hk business in Hong Kong, cementing its leadership position in that market. The acquisition is expected to be earnings accretive subsequent to integration and is scheduled to complete in December 2014. Further investments were also made into marketing and lead generation activities across Malaysia, Hong Kong and Indonesia to extend iProperty's leadership position in each market. One-off costs were also incurred in Indonesia and Malaysia associated with the relocation of operations to cater for growth.

Subsequent to these investments, September saw strong net operating cash flow of +A\$0.4 million, the second highest monthly cash flow in the history of iProperty Group.

Country Highlights

For September, iProperty Group in **Malaysia** is in a dominant position with developers and agents. September saw record digital revenues from developers, 9,915 paying agents (up by 367 agents compared to Sep13), strong traffic of 1.3m unique visitors and 430k registered users in the database (up by 67k users compared to Sep13). The operations in Malaysia continue to be highly profitable with an EBITDA margin in excess of 53%.

Equally, iProperty Group in **Hong Kong and Macau** is in a more dominant position even before factoring in the impact of the squarefoot.com.hk acquisition which is subject to shareholder approval and likely to complete in December 2014. The combined group will service the majority of the top developer clients, have 1,040 paying agencies, generate traffic of 1.1m unique visitors and hold a database of 110k registered users. The operations (excluding the impact of the squarefoot.com.hk acquisition) for Hong Kong / Macau continue to be profitable and the EBITDA margin for the first 9 months of the year has increased to 10%.

For **Indonesia**, iProperty Group has extended its leadership position. Besides continued revenue growth, the listing numbers reached 311k listings from paying agents in October, up by 56% over the same time last year. There was also a strong uplift in traffic, mobile traffic, leads, paying agents and registered users.

iProperty Group Managing Director and CEO, Georg Chmiel commented "over the last 3 months, iProperty Group has further extended its leadership position in Malaysia, Hong Kong, Macau and Indonesia, and at the same time has made some significant investments in continued future growth. All key metrics are clearly pointing in the right direction to further extend our position as Asia's number 1 online property group."

REA Group Ltd will hold 19.9% after the completion of the squarefoot.com.hk acquisition. A representative of REA Group has been invited to join the iProperty Group Board.

---END---

For more information please contact:

Georg Chmiel
Managing Director and CEO
iProperty Group Limited
Mobile: +60 12 423 3959
Email: ceo@iproperty.com

Nick Geddes
Company Secretary
iProperty Group Limited
Tel: +61 2 9329 0277
Fax: +61 2 9233 4497
Email: ngeddes@austcosec.com.au

About iProperty Group Limited (www.iproperty-group.com)

Listed on the Australian Securities Exchange, the iProperty Group (ASX:IPP) owns and operates Asia's No.1 network of property websites under the iProperty.com umbrella brand.

Headquartered in Kuala Lumpur, Malaysia, the Company is focused on developing and operating leading property portals with other complementary offerings in Asian markets. It currently operates market leading property portals in and property exhibitions across Malaysia, Hong Kong, Macau, Indonesia and Singapore. iProperty Group is continuously working to capitalise on its market-leading positions and the rapidly growing online property advertising market throughout the region.

iProperty Group Network of websites:

- Malaysia: iProperty.com.my
- Indonesia: rumah123.com and rumahdanproperti.com
- Hong Kong: GoHome.com.hk
- Macau: vProperty.com
- Singapore: iProperty.com.sg
- Commercial: CommercialAsia.com
- India: in.iProperty.com
- Philippines: iProperty.com.ph
- Events: expo.iproperty.com
- Luxury: iLuxuryasia.com