

29 October 2014

ASX Release

CTM Chairman's Address at AGM

Below is the transcript of the speech given by CTM's Chairman, Mr Tony Bellas, at the company's Annual General Meeting held today, 29 October 2014.

"Clearly, we have had another successful year that has built on our strengths. Our ANZ business continues to perform strongly and our expansions into the United States and Asia are delivering new growth opportunities and additional revenues in markets that are much larger and more diverse than the Australian market.

Integration of those businesses and the success they are having in driving new sales underscore the scalability of our systems and the adaptability of our strategies to win and retain customers.

Importantly, we have put in place a talented and highly motivated group of senior executives and worked hard on developing the capabilities of our people at all levels in the organisation.

Highly capable and motivated people supported by excellent systems and processes offering innovative solutions and excellent service to our customers is a potent cocktail.

The outcome is highly satisfied customers, high levels of engagement and satisfaction among staff, great working relationships with our suppliers and other stakeholders and profit growth for our shareholders.

Jamie Pherous and his senior management team and indeed all of the staff at CTM have done an outstanding job over the past year and I want to acknowledge their efforts and congratulate them on the outstanding outcomes they have delivered for all stakeholders.

Importantly, we are continuing the drive to maintain our competitive advantage and build on the growth and new business opportunities both in Australia and the other markets in which we now operate.

Our board has been expanded with the addition of Admiral Robert Natter (retired) who brings considerable commercial experience as well as knowledge of the US market and strengthens our corporate credentials in the North American market.



I would like to thank all members of the board for their efforts in guiding the company and working alongside Jamie and his team in providing the strategic leadership that has the company well placed to continue to deliver on behalf of our shareholders.

I now hand over to Jamie Pherous to provide the Managing Director's presentation which will include details on our achievements in 2014 and our key strategic initiatives moving forward. "

About CTM

CTM is an award-winning provider of innovative and cost effective travel management solutions to the corporate market. Its proven business strategy combines personalised service excellence with client facing technology solutions to deliver a return on Investment to clients.

Headquartered in Australia, the company employs over 1,500 FTE staff globally and operates out of 37 cities in 15 countries across Australia, Asia, North America and New Zealand.

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