



**ASX ANNOUNCEMENT
29 OCTOBER 2014**

East Village – Victoria Park, New South Wales

On 14 October 2014, PAYCE Consolidated Limited (**PAYCE**) released an announcement providing an update on the 'East Village' mixed use development.

PAYCE announces today that the commercial / retail portion of 'East Village' officially opened on Wednesday 22 October 2014 and commenced trading. A Senior Secured Term Loan was also executed to refinance the existing Construction Facility.

With regards to the 206 residential apartments forming part of the 'East Village' project, 203 apartments have now settled with the outstanding settlements scheduled to occur shortly.

ENDS

Brian Bailison
Company Secretary