



## ASX Announcement

29 October 2014

### Sale of Maximus' Shareholding in Terramin

#### Summary

- **25 million Terramin (TZN) FPO shares sold in off market transactions**
- **Maximus to receive \$1.6 million on 6 November 2014**

Maximus Resources Limited, (ASX: MXR) is pleased to announce that it has concluded negotiations with a group of individual investors for the sale of the 25 million shares held in Terramin Australia Limited received by Maximus as part of the consideration of the sale of the Adelaide Hills tenements. These shares are due for release from escrow on Wednesday 5 November 2014 and the share sales transactions are due for settlement on Thursday 6 November 2014.

In exchange for the 25 million TZN shares, Maximus will receive \$1,602,500 on settlement.

Also, in accordance with the Sale Agreement in respect of the Bird In Hand Project, Maximus will receive the following contingent payments:

- \$1 million upon TZN receiving approval of a Program for Environmental Protection and Rehabilitation (PEPR)
- \$1 million upon first shipment of gold from the Bird-In-Hand project
- 0.5% royalty on bullion production in excess of the first 50,000 ounces produced from the tenement subject to the terms of a Royalty Agreement.

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Further information relating to Maximus Resources Limited and its diversified exploration projects will be found on Maximus' website: [www.maximusresources.com](http://www.maximusresources.com)

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