

30 October 2014

Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement via ASX Online

Dear Sir/Madam

Veda Group Limited (VED) – Further PEP Sell Down

The Company advises that it has received the attached information from Pacific Equity Partners Pty Limited (PEP).

The Board of the Company further advises that it will consider in due course the implications of funds advised or managed by PEP now being entitled to nominate only one Director to the Board of the Company.

Yours faithfully



Tim Woodforde
Company Secretary
Veda Group Limited

PEP

PACIFIC EQUITY PARTNERS

29 October 2014

Dr Helen Nugent AO
Independent Chairman
Veda Group Limited
Level 15, 100 Arthur Street
North Sydney 2060

Ms Nerida Caesar
CEO and Managing Director
Veda Group Limited
Level 15, 100 Arthur Street
North Sydney 2060

Dear Helen and Nerida,

Reduction of shareholding in Veda Group Limited (Veda)

We are writing to inform you that funds advised by Pacific Equity Partners Pty Ltd (**PEP Funds**) have sold 100,000,000 of their shares in Veda today by way of an underwritten block trade.

The PEP Funds' shareholding in Veda on completion of the sale will be approximately 20%. Pursuant to the Relationship Deed between the PEP Shareholders and Veda, the PEP shareholders retain the right to appoint 1 Director to the Veda Board.

The remainder of the PEP Funds interest in Veda will be escrowed until the day following release of the H1 FY15 results, subject to customary carve-outs set out in the Block Trade Agreement.

A change of substantial shareholder notice will be issued in due course.

Yours sincerely



Tony Duthie
Managing Director