
ISSUE OF PLACEMENT SECURITIES AND SECONDARY TRADING NOTICE

Qanda Technology Ltd (**Qanda** or the **Company**) is pleased to announce the completion of the Placement as announced to ASX on 29 October 2014. The Company today issued 375,000,000 fully paid ordinary shares to raise \$750,000 (**Shares**) together with 187,500,000 options exercisable at \$0.002 each and expiring on 30 April 2017 (**Options**). DJ Carmichael acted as Lead Manager to the Placement.

Shareholder approval for the issue of the Shares was obtained at the Company's Extraordinary General Meeting, held on 30 July 2014. The Options have been issued utilising the Company's 15% placement capacity.

The funds raised from the Placement will be used to underpin the development and marketing of the Drive My Car Rentals Pty Ltd business and Caramavan businesses as well as towards general working capital for the Company.

As previously announced to the market, the Company is putting a resolution to the upcoming annual general meeting (**AGM**) to be held on 28 November 2014 to undertake a consolidation of capital such that every 10 securities be consolidated into 1 security (**Consolidation**). Following the completion of this Placement and pursuant to the notice of AGM dated 28 October 2014 (**Notice of Meeting**), the effect which the Consolidation will have on the capital structure of the Company is as follows:

	Number of Shares	Number of Options	Number of Notes
Balance at the date of the Meeting	3,111,683,851	1,020,869,292	18,750,000
To be issued pursuant to Resolution 7 of the Notice of Meeting	-	53,000,000	-
To be issued pursuant to Resolutions 8 and 9 of the Notice of Meeting	-	20,000,000	-
Post Consolidation	311,168,385	109,386,929	1,875,000

Refer to the Notice of Meeting for further details of the proposed Consolidation.

Secondary Trading Notice Pursuant to Paragraph 708A(5)(e) of the Corporations Act 2001 ("Act")

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, a sale of the Shares and Options noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the Shares and Options without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this Notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at the date of this Notice, there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - a. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - b. the rights and liabilities attaching to the relevant Shares and Options.

Authorised by:

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